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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  CARSON, PAUL L.
  6035 PARKLAND BOULEVARD
  CLEVELAND, OH 44124-4141
  USA
2. Issuer Name and Ticker or Trading Symbol
  PARKER-HANNIFIN CORPORATION
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  February 28, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
  (specify below)
  VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
  ( ) Form filed by One Reporting Person
  ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                       |2. |3. |4.Securities Acquired (A)
                                                                  |5.Amount of
                                                                                     |6.Dir |7.Nature of
Indirect
           - 1
                                                                                     |ect | Beneficial
                        | Transaction | or Disposed of (D)
                                                                   | Securities
Ownership |
                                                                   | Beneficially
                            |(D)or |
                                                    | A/|
                            | Owned at
                                                                                     |Indir |
                                                    | D | Price | End of Month
                        | Date |Code|V| Amount
                                                                                     |ect(I)|
<S>
                        <C> <C> <C><C>
                                                     <C> <C>
                                                                   <C>
                                                                                      <C>
                                                                                            <0>
Common Stock
                                                                   |22,804.665(1)
                                                                                     ΙI
                                                                                            (1)
                             |2/15/0|S | |1,000
                                                |D |$43.00 |5,908
                                                                                     | D
                       11
                            |2/16/0|S | |1,000 |D |$42.95 |5,908
Common Stock
                                                                                    ID
                       |1 | | |
                       |2/23/0|S | |1,000
                                             |D |$41.30 |5,908
Common Stock
                                                                                    ID
                        |1 | | |
Common Stock
                       |327.101(2)
                                                                                    | D
<CAPTION>
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
```

1. Title of Derivative | 2. Con- | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. Price | 9. Number

| 10. 11.Nature of Security Dir Indirect | | | | | | | | | | | of Deri of Deriva | | |
|--|---------|---------|---------|----------------|---------|---------|---------|---------|------------|---------|-------------------|------------|---|
| ect Beneficial | or Exer | | | rities Ac | qui | Expi | ration | l S | Securities | | vative | tive | |
| | cise | | 1 | red(A) or | Dis | Date | (Month/ | / | | | Secu | Securities | I |
| (D) Ownership | Price o | f | 1 | posed of (| D) | Day/ | (ear) | 1 | | | rity | Benefi | |
| or | Deriva- | ı | ı | 1 | | lDate | Expir | rl | | | ı | ficially | |
| Ind | | | | | | | | | | | | - | |
| ire | tive | | | I | A, | / Exer- | - atior | n | Title and | Number | I | Owned at | |
| lat l | Secu- | 1 | 1 | 1 1 | D | cisa- | - Date | 1 | of Shares | | 1 | End of | |
| ct | rity | Date | Code | e V Amount | | ble | | 1 | | | 1 | Month | I |
| (I) | | | | | | | | | | | | | |
| <s> <c> <c></c></c></s> | <c></c> | <c></c> | <c></c> | <c><c></c></c> | <c></c> | <c></c> | <c></c> | <c></c> | | <c></c> | <c></c> | <c></c> | |
| 1 1 | I | I | | 1 1 | I | I | I | 1 | | I | I | 1 | |

</TABLE>

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of December 31, 2000, the latest date

for which information is available.

(2) Direct Dividend Reinvestment

Plan.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

March 12, 2001