

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 COLLINS, DUANE E.
 6035 Parkland Boulevard
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 May 31, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner Officer (give title below) () Other
 (specify below)
 PRESIDENT AND CHIEF EXECUTIVE OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial
Common stock	8/24/91	I	15,372.2782	\$29.0625	I	(1)
Common stock	5/11/91	D(2)	38,633	\$47.1875	D	
Common stock				41,850	I	Wife

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect ect Beneficial (D) Ownership or	2. Con- version or Exer cise Price of Deriva-	3. Transaction	4. red(A) or Dis posed of (D)	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of (D)	6. Date Exer cisable and Expiration Date (Month/ Day/Year) Date Expir	7. Title and Amount of Underlying Securities	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially
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Ind	Active	Secu-	Date	Code	V	Amount	A/Exer-ble	ation	Title and Number	Owned at	
ire		rity					D	cisa-	Date	of Shares	End of
ct											Month
(I)											

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>		
<C> <C>													
Option to buy	1	\$31.3750	8/12/98	A	V	84,070	A	8/12/99	8/11/08	Common stock	84,070 (3)	84,070 (4)	D

Phantom Stock Units	1	1-for-1											
2109.4125(5)	I	(5)											

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of March 31, 1998, the latest date for which information is available.
- (2) Surrender of restricted shares to the Corporation in exchange for a Split Dollar Life Insurance policy in a transaction exempt under Rule 16b-3(e).
- (3) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) Mr. Collins also owns 463,740 options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates, as previously reported.
- (5) Savings Restoration Plan, as of April 1, 1999, the latest date for which information is available.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 10, 1999