UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person ELY JR, PAUL C 3 ALEXIS COURT MENLO PARK, CA 94025 USA 2. Issuer Name and Ticker or Trading Symbol PARKER-HANNIFIN CORPORATION PН 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year June 30, 2001 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person <TABLE> <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 1. Title of Security Indirect	2.	3. 4.S	ecurities Acqu	ired (A)	5.Amount of	6.Dir 7.Nature of		
	Tran	saction o	r Disposed of	(D)	Securities	lect	Beneficial	
Ownership		I I			Beneficially	(D) or	r	
	I			A/	Owned at	Indir	r	
	Date	e Code V	Amount	D Price	End of Month	ect(]	I)	
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Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

 1.Title of Derivative 10. 11.Nature of	2.Con-	3.	4.	5.Numbeı	r of De	6.Dat	te Exer	r 7.Title	e and Amount	8.Price	e 9.Number	
Security	version	Trans	saction	rivativ	ve Secu	cisak	ole and	l of Ur	nderlying	of Der:	of Deriva	
ect Beneficial	or Exer	I	I	rities	Acqui	Expi:	ration	Secu	rities	vative	tive	
(D) Ownership	cise			red(A)	or Dis	Date	(Month/	/		Secu	Securities	Ι
or	Price o	f		posed o	of(D)	Day/Y	(ear)			rity	Benefi	
Ind	Deriva-	I		I		Date	Expir	<u>;</u>			ficially	
ire	tive			I	A/	/ Exer-	- atior	n Tit	le and Number		Owned at	
ct	Secu-	I		I	D	cisa-	- Date	of S	Shares		End of	
(I)	rity	Date	Code \	7 Amount	E	ble	I	I		Ι	Month	I
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	1-for-1	(1)	A(1) \	7 64.438	A	I	I	Common	Stock 64.438	Ι	3793.245	I

Option to Buy	\$35.9375 8/	9/0 A	V 550	A	8/9/	0 8/8/	1 Common	Stock 550	(3)	550(4)	D
	0				1	0	1		I		
 Option to Buy	\$35.9375 8/	9/0 A	V 550	A	8/9/	0 8/8/	'1 Common	Stock 550	(3)	550(4)	D
	0	I	1 1	I	2	0	I	I	Ι	Ι	Ι
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Explanation of Responses:

(1) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Deferred Compensation Plan from July 1, 2000 through June 29, 2001.

(2) Directors' Deferred Compensation

Plan.

(3) Granted under the Corporation's Non-Employee Directors Stock Option Plan

in a transaction exempt under Rule 16b-3.

(4) Mr. Ely also owns 4,100 additional options which were granted pursuant to

the Corporation's Non-Employee Directors Stock Option Plan, at various exercise prices and expiration dates as

previously

reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact DATE

August 10, 2001