

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 HIEMSTRA, MICHAEL J.
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 May 31, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT - FINANCE AND ADMINISTRATION AND CHIEF FINANCIAL OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
Common		<C>	<C>	<C>	<C>	<C>
Common		<C>	<C>	<C>	<C>	<C>
Common	5/5/97	M	8027(1)	A \$18.75 18,580	D	
Common	(2)	B(2)	210.6127(2)	A (2) 2541.7008(3)	I	(2)
Common	8/22/91	A(4)	6,060	A (4) 18,580	D	
Common	6					

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Indirect	2. Conversion or Exercise	3. Transaction	4. Derivative Securities Acquired	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of Derivative
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Beneficial Ownership	Exercise Price of	Exercise Date (Month/Day/Year)	Expiration Date (Month/Day/Year)	Exercise Type (A or D)	Number of Shares	Securities Officially Owned at End of Month

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Options to buy	\$18.75	5/5/9	M	12,750	D	1/6/9	1/5/9	Common stock	12,750	(1)	(5)	(6)
		17				10	9		1			
Options to buy	\$37.00	8/15/	A	12,000	A	8/15/	8/14/	Common stock	12,000	(7)	(6)	(6)
		96				97	06					

</TABLE>

Explanation of Responses:

(1) "Pyramid" stock option exercise resulting in net acquisition of 8,027 shares.

(2) During the period January 1, 1996, through September 30, 1996, Mr. Hiemstra acquired shares at an average price of \$23.6489 per share through matching contributions to the Corporation's Retirement Savings Plan.

(3) As of March 31, 1997, the most recent date for which information is available.

(4) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Section 16b-3.

(5) Granted under the Parker-Hannifin Corporation Employee Stock Option Plan.

(6) Mr. Hiemstra also owns 117,000 additional stock options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.

(7) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Section 16b-3.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 10, 1997