

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 LIKINS, DR. PETER W
 LEHIGH UNIVERSITY
 27 MEMORIAL DRIVE, WEST
 28 UNIVERSITY DRIVE
 BETHLEHEM, PA 18015
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 June 30, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Dir ect (D) or Indir ect (I)	7. Nature of Beneficial
Common Stock				14,836 (5)	D	
Common Stock w/wife				225 (5)	I	Joint

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial (D) Ownership Indir Beneficially	2. Con- version Price of Deriva- tive Secu- rity	3. Transaction	4. Date	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D)	6. Date Exer cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially Owned at End of Month
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(I) |

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Option to Buy	\$42.9580	8/14/	A	V 750(5)	A	8/14/	8/13/	Common stock	750(5)	(3)	750(4)	(5) D
		97				98	07					
Phantom Stock Units	1-for-1	(1)	A(1)	V 922.49(5)	A			Common stock	922.49(2696.28(5)	I
(2)									5)			

</TABLE>

Explanation of Responses:

(1) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Deferred Compensation

Plan from July 1, 1997, through June 30, 1998.

(2) Directors' Deferred Compensation Plan.

(3) Granted under the Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(4) Dr. Likins also owns 1,500 additional options which were granted pursuant to the Corporation's Non-Employee

Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(5) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

August 14, 1998