

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 PARKER, PATRICK S
 Parker-Hannifin Corporation
 6035 Parkland Boulevard
 Cleveland, OH 44124-4141
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 March 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner () Officer (give title below) (X) Other
 (specify below)
 Chairman Emeritus
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code I G	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial (1)
<S> Common Stock	1/24/01	I	13,773	\$43.5625	I	(1)
Common Stock	1/3/01	G	5,050	648,745	D	
Common Stock	3/9/01	G	2,400	648,745	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial (D) Ownership or Ind	2. Con- version or Exer cise Price of Deriva-	3. Transaction Code	4. Derivative Secu- rities Acqui- red (A) or Dis- posed of (D)	5. Number of De- rivative Secu- rities Acqui- red (A) or Dis- posed of (D)	6. Date Exer- cisable and Expiration Date (Month/ Day/Year) Date Expir	7. Title and Amount of Underlying Securities	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially
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Plan Name	Plan Type	Plan Code	Plan Value	Amount	Exercise Date	Exercise Date	Title and Number of Shares	Owned at End of Month
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>
<C>	<C>							

</TABLE>

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of March 27, 2001, the most recent date for which information is available.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

April 10, 2001