

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 PARKER, PATRICK S.
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 December, 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 CHAIRMAN OF THE BOARD
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership (1)
<S> Common stock	<C>	<C>	<C><C>	<C> <C>	<C>	<C>
				122,243.4041 (1)	I	(1)
----- Common stock	12/02/96	S	3,700	\$40.125 453,956	D	
----- Common stock	12/02/96	S	16,300	\$40.00 453,956	D	
----- Common stock	12/03/96	S	17,900	\$40.50 453,956	D	
----- Common stock	12/03/96	S	18,000	\$40.375 453,956	D	
----- Common stock	12/03/96	S	1,000	\$40.75 453,956	D	
----- Common	12/03/96	S	1,100	\$41.00 453,956	D	

	196								
Common	12/03/96	S	12,000		D	\$40.625	453,956	D	
Common	12/04/96	S	1,500		D	\$40.50	453,956	D	
Common	12/04/96	S	18,500		D	\$40.375	453,956	D	
Common	12/06/96	S	500		D	\$41.125	453,956	D	
Common	12/06/96	S	19,500		D	\$41.00	453,956	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Direct or Indirect Ownership)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>
<C>	<C>							

</TABLE>

Explanation of Responses:

(1) Parker-Hannifin Corporation Retirement Savings Plan, as of June 30, 1996, the most recent date for which information is available.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

January 10, 1996