FORM 4

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

__Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

OMB APPROVAL

(Print or Type Responses)

1. Name and Addres	1 0	2. Issuer Name and Ticker or Trading Symbol PARKER-HANNIFIN CORPORATION						6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)						
6 THE POINT	(First) (Middle (Street) SC 29920	of I	of Reporting Person, if an entity (voluntary)					7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State) (Zip)		Table I — Non-Derivative Securities						s Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	action Date	3. Trans- action Cod (Instr. 8)	e	(======================================					5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	(Month/ Day/ Year)	Code	V	Amount	(A o (E	r	Price		Owned at End of Month (Instr. 3 & 4)	or Indirect (I) (Instr. 4)				
Common Stock									4,293	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

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SEC 1474 (3-99)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	4.		5. Number of Derivative		6. Date		7. Title a	nd Amount	8. Price of	9. Number	10.	11. Nature
Derivative	sion or	Trans-	Trans	s-	Securities Acquired (A) o	Exercisa	Exercisable		lying	Derivative	of	Owner-	of Indirect	
Security	Excercise	action	action	ı	Disposed of (D)		and Expirati		Securitie	,	Security	Derivative	ship	Beneficial
	Price of	Date	Code				Date		(Instr. 3	& 4)	(Instr. 5)	Securities	Form	Ownership
(Instr. 3)	Derivative	ivative (Instr. 3, 4 & 5) (Month/Day/		Day/	[Beneficially	of	(Instr. 4)				
	Security	(Month/	(Instr	.			Year)				Owned at	Deriv-		
		Day/	8)									1 " '	ative	
		Year)	Code	∇	(A)	(D)	Date	Expira-	Title	Amount or	1	Month	Security:	
				Ш			Exer-	tion		Number of		(Instr. 4)	Direct	
				Ш			cisable	Date		Shares			(D)	
				Ш									or	
				Ш									Indirect	
				Ш									(1)	
				Ц									(Instr. 4)	
Phantom Stock	1-for-1	9/6/02	A	Ш	17.448 ⁽¹⁾				Commor	17.448		3,871.510	I	<u>(2)</u>
Units									Stock					
Option to Buy	\$39.84	8/07/02	Α	∇	500		8/07/03	8/06/12	Commor	500	<u>(3)</u>	500 (4)	D	
				Ш					Stock					
Option to Buy	\$39.84	8/07/02	Α	$\overline{\mathbf{v}}$	500		8/07/04	8/06/12	Commor	500	(3)	500(4)	D	
									Stock					
			\vdash	Н			+						 	
				Ш										

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Explanation of Responses:

- (1) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Deferred Compensation Plan.
- (2) Directors' Deferred Compensation Plan.
- (3) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (4) In addition to the options reported hereon, Mr. Rayfield also owns 5,900 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, at various exercise prices and expiration dates as previously reported.

THOMAS L. MEYER, ATTORNEY-IN-FACT

September 10, 2002

**Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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