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WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  SCHLOEMER, PAUL G.
  18321 JAMBOREE BLVD.
  IRVINE, CA 92612
  USA
2. Issuer Name and Ticker or Trading Symbol
  PARKER HANNIFIN CORPORATION
3. IRS or Social Security Number of Reporting Person (Voluntary)
  ###-##-###
4. Statement for Month/Year
  February 28, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
  (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
  (X) Form filed by One Reporting Person
  ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                        12.
                             |3.
                                   |4.Securities Acquired (A)
                                                                     |5.Amount of
                                                                                        |6.Dir |7.Nature of
Indirect
           | Transaction | or Disposed of (D)
                                                                     | Securities
                                                                                       |ect | Beneficial
Ownership
                                                                     | Beneficially
                                                                                       |(D)or |
                                   1 1
                             | A/|
                                                                     I Owned at
                                                                                       |Indir |
                        | Date |Code|V|
                                       Amount
                                                      | D | Price | End of Month
                                                                                       |ect(I)|
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Common
                                                                     |5,346.25(1)(2)
                                                                                       ΙI
                                                                                              | (1)
                                   1 1
Common
                        |12/08/|G |V|2,800
                                                      | D |
                                                                     |2,013(2)
                                                                                       | D
                        197
                            |166,959(2) |I
Common
                                                      1 1
                                                                                            |Familv
Trust
Common
                             _____
<CAPTION>
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2.Con- |3.
                                |4.
                                       |5.Number of De |6.Date Exer|7.Title and Amount |8.Price|9.Number
|10.|11.Nature of|
                    |version |Transaction | rivative Secu |cisable and | of Underlying
 Security
                                                                                    |of Deri|of Deriva
|Dir|Indirect
                    |or Exer |
                                        | rities Acqui | Expiration | Securities
                                                                                     |vative |tive
|ect|Beneficial |
                    |cise |
                                        | red(A) or Dis |Date(Month/|
                                                                                     |Secu |Securities |
(D) | Ownership
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| posed of(D) | Day/Year) |

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lBenefi

|Price of|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

or	I	Deriva-	1	ı	I		lDate	Expi:	rl		ı	ficially	
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ire	I	Secu-	' 	' 	1 1		cisa			of Shares	- '	End of	
ct	1	rity	  Date	l Code	'' ∍ V  Amount	1		I		or shares	' I	Month	1
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Explanation of Responses:

(1) Parker-Hannifin Corporation Employee Retirement Savings Plan, as of

December 31, 1997, the most recent

date for which information is

available.

(2) Reflects 3-shares-for-2 stock split paid on September 5,

1997.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

March 12, 1998