

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SCHMITT, WOLFGANG R
 1147 AKRON ROAD
 WOOSTER, OH 44691
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 June 30, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership (D) Indirect Ownership (I)	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Beneficial Ownership (I)
<S> Common stock	<C>	<C>	<C><C> 	<C> <C> 13,951 (5)	<C> D	<C>

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Indirect Ownership (D) Indirect Ownership (I)	2. Con- version Price of Deriva- tive Security Date	3. Transaction Date	4. Transaction Code	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D) Amount	6. Date Exer cisable and Expiration Date (Month/ Day/Year) Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri vative Security Date	9. Number of Deriva tive Securities Benefi cially Owned at End of Month
<S> <C> <C> Option to Buy	<C>	<C>	<C>	<C><C> V 750 (5)	<C> <C> <C> <C> A 8/14/ 8/13/	<C> <C> Common stock 750 (5)	<C> <C> (1) 750 (2) (5)	<C> D

				197					198	07					

Phantom Stock Units		1-for-1	(3)	A(3)	V	629.45	(5)	A				Common stock	629.45	(1,839.77)	(5)
(4)													(5)		

</TABLE>

Explanation of Responses:

- (1) Granted under the Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (2) Mr. Schmitt also owns 1,500 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (3) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Compensation Plan from July 1, 1998, through June, 1998.
- (4) Directors' Deferred Compensation Plan.
- (5) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE
 August 14, 1998