

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 VANDE STEEG, NICKOLAS  
 6035 Parkland Boulevard  
 Cleveland, OH 44124-4141
2. Issuer Name and Ticker or Trading Symbol  
 PARKER HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 March 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT AND OPERATING OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial (1)
<S> Common stock	<C>	<C>	<C><C>	<C> <C>  2,648.401(1)	<C>  I	<C>  (1)
Common stock	3/8/02 M	M	6,979(2)	A  \$26.083  15,258(4)	D	
Common stock	3/8/02 F	F	2,301	D  \$54.00  15,258(4)	D	
Common stock	3/8/02 M	M	5,703(3)	A  \$24.667  15,258(4)	D	
Common stock	3/8/02 F	F	1,880	D  \$54.00  15,258(4)	D	
Common stock	3/8/02 S	S	4,678	D  \$54.00  15,258(4)	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir Indirect	2. Con- version or Exer	3. Transaction	4. Derivative Secu- rities Acqui-	5. Number of De- rivative Secu- rities Acqui-	6. Date Exer- cisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Deri-	9. Number of Deriva- tive
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Beneficial Ownership	Exercise Price	Exercise Date (Month/Day/Year)	Expiration Date (Month/Day/Year)	Exercise Type (A or D)	Amount	Underlying Security	Title and Number of Shares	Acquired	End of Month
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<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Phantom Stock Units	1-for-1										
1,847,993(5)	(5)										
Option to buy	\$26.083	3/8/0	M		13,500(2)	D	8/16/8/15	Common stock	13,500	(6)	10(7)
		2					96 05		2)		
Option to buy	\$24.667	3/8/0	M		10,500(3)	D	8/15/8/14	Common stock	10,500	(6)	10(7)
		2					97 06		3)		
Option to buy	\$44.4200	8/8/0	A	V	9,250	A	8/08/8/07	Common stock	9,250	(6)	19,250(7)
		1					02 11				
Option to buy	\$44.4200	8/8/0	A	V	9,250	A	8/08/8/07	Common stock	9,250	(6)	19,250(7)
		1					03 11				
Option to buy	\$54.08	3/8/0	A	V	4,797	A	3/8/0/8/14	Common Stock	4,797	(6)	14,797(7)
		2					13 06				

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Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of December 31, 2001, the latest date for which information is available.
- (2) "Pyramid" stock option exercise resulting in net acquisition of 6,979 shares.
- (3) "Pyramid" stock option exercise resulting in net acquisition of 5,703 shares.
- (4) Previously reported 6,597 shares held jointly with Mr. Vande Steeg's wife as indirect ownership.
- (5) Savings Restoration Plan, as of December 31, 2001, the latest date for which information is available.
- (6) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (7) In addition to the options reported hereon, Mr. Vande Steeg also owns 51,665 additional options which were granted under the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 April 10, 2002