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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  VANDE STEEG, NICKOLAS W.
  18321 JAMBOREE BLVD.
  IRVINE, CA 94715
  USA
2. Issuer Name and Ticker or Trading Symbol
  PARKER-HANNIFIN CORPORATION
3. IRS or Social Security Number of Reporting Person (Voluntary)
  ###-##-###
4. Statement for Month/Year
  November, 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                         |2. |3. |4.Securities Acquired (A)
                                                                      |5.Amount of
                                                                                           |6.Dir |7.Nature of
Indirect
            | Transaction | or Disposed of (D)
                                                                       | Securities
                                                                                           lect | Beneficial
Ownership
                                                                        | Beneficially
                                                                                           |(D)or |
                              | A/|
                                                                      | Owned at
                                                                                           |Indir |
                         | Date |Code|V| Amount
                                                       | D | Price | End of Month
                                                                                           |ect(I)|
                               <C> <C><C>
<S>
                         <C>
                                                        <C> <C>
                                                                        <C>
                                                                                           <C>
                                                                                                  <C>
Common stock
                         | (1)
                              |B(1)|V|230.2025
                                                        |A | (1)
                                                                        [2851.4200(2)
                                                                                           ΙI
                                                                                                 | (1)
Common stock
                         |11/10/|G |V|27
                                                        | D |
                                                                       12,002
                                                                                           | I
                                                                                                 |(JOINT
W/WIFE)
                         |96 | ||
                                                                                                |8/22/9|A(3)|V|1,704
                                                       |A | |5,978
Common stock
                                                                                          ΙD
                         |6 | | |
<CAPTION>
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2. Con- | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. Price | 9. Number
|10.|11.Nature of|
 Security
                    |version |Transaction | rivative Secu |cisable and | of Underlying
                                                                                       lof Derilof Deriva
|Dir|Indirect
                                         | rities Acqui |Expiration | Securities
                    or Exer |
                                                                                       |vative |tive
|ect|Beneficial |
                    |cise |
                                  | red(A) or Dis |Date(Month/|
                                                                                        |Secu |Securities |
(D)|Ownership|
                                         | posed of(D) | Day/Year) |
                    |Price of|
                                  |rity |Benefi
|or |
```

|Date |Expir|

|ficially

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

|Deriva- |

WASHINGTON, D.C. 20549

FORM 4

Ind	I	tive	ı	I	I	A	/ Exer	- atior	n Ti	tle and	d Number	I	Owned at	
ire	I	Secu-	1	I	1 1	D	cisa	- Date	of	Shares	5	I	End of	
ct (I)	ı	rity	Date	Cod	e V Amount	I	ble	I	I			I	Month	Ι
<s></s>		<c></c>	<c></c>	<c></c>	<c><c></c></c>	<c></c>	<c></c>	<c></c>	<c></c>		<c></c>	<c></c>	<c></c>	
<c> <c> Option to buy</c></c>		\$37.00	8/15	/ A	V 7,000	A	8/15,	/ 8/14/	/ Commo	n stocl	x 7 , 000	(4)	7,000(5)	D
1 1		I	196	I	1-1	I	97	106	Ι		1	T	I	I
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Explanation of Responses:

(1) During the period January 1, 1996, through June 30, 1996, Mr. Vande Steeg acquired shares in the

Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 plan, as follows: (a) 63.4878 shares through

purchases and reinvestment of dividends at an average cost of \$37.6224 per share; and (b) 166.7147 shares

through matching contributions by the Corporation of an average of \$22.3809 per share.

- (2) As of June 30, 1996, the latest date for which information is available.
- (3) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under $\ensuremath{\text{Rule}}$

16b-3(d).

(4) Granted under the Parker-Hannifin Corporation 1993 Stock Incentive Program in a transaction exempt under $\ensuremath{\text{Rule}}$

16b-3(d).

- (5) Mr. Vande Steeg also owns 23,700 additional options granted pursuant to the Corporation's Employee Stock
- Option Plans at various exercise prices and expiration dates, as previously reported. $\ensuremath{\text{\textbf{c}}}$

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

December 13, 1996