

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 VANDE STEEG, NICKOLAS W.  
 18321 JAMBOREE BLVD.  
 IRVINE, CA 94715  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 November, 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership (JOINT)
<S> Common stock	<C> (1)	<C> B(1)	<C> V 230,2025	<C> A (1) 2851.4200 (2)	<C> I	<C> (1)
Common stock W/WIFE	11/10/96	G	V 27	2,002	I	(JOINT)
Common stock	8/22/96	A(3)	V 1,704	5,978	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Direct/Indirect/Beneficial Ownership	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of Derivative Securities Beneficially Owned
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(I)	Active	Security	Date	Code	V	Amount	Exercisable	Expiration Date	Title and Number of Shares	Owned at End of Month
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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Option to buy	\$37.00	8/15/96	A	V	17,000	A	8/15/97	8/14/06	Common stock	7,000	(4)	17,000 (5)

</TABLE>

Explanation of Responses:

(1) During the period January 1, 1996, through June 30, 1996, Mr. Vande Steeg acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 plan, as follows: (a) 63.4878 shares through purchases and reinvestment of dividends at an average cost of \$37.6224 per share; and (b) 166.7147 shares through matching contributions by the Corporation of an average of \$22.3809 per share.

(2) As of June 30, 1996, the latest date for which information is available.

(3) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule

16b-3(d).

(4) Granted under the Parker-Hannifin Corporation 1993 Stock Incentive Program in a transaction exempt under Rule

16b-3(d).

(5) Mr. Vande Steeg also owns 23,700 additional options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

December 13, 1996