

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 WHITEMAN, JOSEPH D.
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 2/28/97
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT, GENERAL COUNSEL AND SECRETARY
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
<S> Common	<C> (1)	<C> B	<C> <C> V 20.7435 (1)	<C> <C> A (1) 2120.5657 (2)	<C> I	<C> (1)
Common	2/14/97	M	1,000	A \$26.83 22,533	D	
Common	2/14/97	M	5,000	A \$28.00 22,533	D	
Common	2/14/97	S	6,000	D \$44.00 22,533	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Indirect	2. Conversion or Exercise	3. Transaction	4. Derivative Securities Acquired	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of Derivative
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Beneficial Owner	Exercise Price	Exercise Date	Exercise Method	Amount	Redemption or Disposed of (Date)	Expiration Date	Title and Number of Shares	Security	Securities Beneficially Owned at End of Month
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<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	
Option to buy	\$26.83	2/14/97	M	1,000	D	4/22/95	4/21/04	Common stock	1,000	(3)	0(4)
Option to buy	\$28.00	2/14/97	M	5,000	D	8/31/95	8/30/04	Common stock	5,000	(3)	1,750(4)

</TABLE>

Explanation of Responses:

(1) During the period July 1, 1996 through September 30, 1996 Mr. Whiteman acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan as follows: (a) 0.7517 shares through the reinvestment of dividends at an average cost of \$37.7544 per share; and (b) 19.9918 shares through matching contributions by the Corporation at an average cost of \$37.9956 per share.

(2) As of September 30, 1996, the most recent date for which information is available.

(3) Granted under the Parker-Hannifin Corporation Stock Incentive Program.

(4) Mr. Whiteman also owns 20,750 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

February 26, 1997