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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  ORTINO, HECTOR R
  FERRO CORPORATION
  1000 LAKESIDE AVENUE
  CLEVELAND, OH 44114
2. Issuer Name and Ticker or Trading Symbol
  PARKER-HANNIFIN CORPORATION
3. IRS or Social Security Number of Reporting Person (Voluntary)
   \# \# \# - \# \# - \# \# \#
4. Statement for Month/Year
   October 31, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                                 13.
                                       |4.Securities Acquired (A)
                                                                           |5.Amount of
                                                                                                |6.Dir |7.Nature of
                           12.
Indirect
                           | Transaction | or Disposed of (D)
                                                                                                |ect | Beneficial
                                                                            | Securities
Ownership
                                                                            | Beneficially
                                                                                                |(D)or |
                                      1 1
                                  | A/|
                                                                            | Owned at
                                                                                                |Indir |
                                                           | D | Price | End of Month
                           | Date |Code|V|
                                           Amount
                                                                                                lect(I)|
                                 <C> <C><C>
                                                            <C> <C>
                                                                            <C>
                                                                                                       <C>
                           |10/28/|A(1)|V|2,200
                                                            |A |$35.46875 |3,454
Common stock
                                                                                                ΙD
                           198
                               <CAPTION>
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2.Con- |3.
                                   14.
                                           |5.Number of De |6.Date Exer|7.Title and Amount |8.Price|9.Number
|10.|11.Nature of|
                      |version |Transaction | rivative Secu |cisable and | of Underlying
                                                                                            lof Derilof Deriva
 Security
|Dir|Indirect
                                           | rities Acqui | Expiration | Securities
                                                                                            Ivative Itive
                      lor Exer |
|ect|Beneficial |
                      cise
                                            | red(A) or Dis |Date(Month/|
                                                                                             Secu
                                                                                                   |Securities |
(D) | Ownership
                      |Price of|
                                            | posed of(D)
                                                                                             |rity
                                                                                                     |Benefi
                                                          |Day/Year) |
lor I
                      |Deriva- |
                                                            |Date |Expir|
                                                                                                     |ficially
|Ind|
                                                                          Title and Number |
                                                                                                     |Owned at
                      |tive
                                                       | A/|Exer-|ation|
|ire|
                      |Secu-
                                                       | D |cisa-|Date |
                                                                          of Shares
                                                                                                     IEnd of
                                         1 1
|ct |
                      Iritv
                             |Date |Code|V| Amount | |ble | |
                                                                                                     |Month
                                                                                                                  (I) |
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</TABLE>

Explanation of Responses:

(1) Conversion of one hundred percent of director's fees for three-year term of office into restricted stock

pursuant to the Non-Employee Directors Stock Plan in a transaction exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

November 10, 1998