FORM 4 Check this box if no longer

subject to Section 16. Form 4 or

See Instruction 1(b).

Form 5 obligations may continue.

Washington, D.C. 20549

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

OMB APPROVAL

					r Name and Ticker of			6. Relationship of Reporting Person(s)					
			PAI	RKI	ER-HANNIFIN CO	RPOR	ATION	to Issuer (Check all applicable	/				
Starnes, Debra L.								X Director 10% Owner					
(Last)	(First) (!	Middle)	3. I.	R.S	. Identification Num	ber	Statement for	Officer (give title below)	_Other (spe	cify below)			
		of R	epo	rting Person,		Month/Day/Year							
10990 Lakeside Forest Lane					tity (voluntary)		October 29, 2002		_				
	(Street)						5. If Amendment,	7. Individual or Joint/Group I	Filing (Check A	Applicable Line)			
							Date of Original	X Form filed by One Reporting	ng Person				
Houston, TX 7704	2						(Month/Day/Year)	Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security	2. Trans-	2A. Deemed	3. Trans		4. Securities Acquir	ed (A)	or Disposed of (D)	5. Amount of	6. Owner-	7. Nature of Indirect			
		Execution	action			` ′			ship Form:	Beneficial Ownership			
` ′	Date	Date,	Code					Beneficially	Direct (D)	(Instr. 4)			
	(Month/ Day/	if any	(Instr. 8))				Owned Follow-	or Indirect (I)	ľ			
	Year)	(Month/Day/	Code	V	Amount	(A)	Price	ing Reported Transactions(s)	(Instr. 4)				
		Year)		l		or		(Instr. 3 & 4)					
				l		(D)							
Common Stock	10/29/02		A (1)	П	2,754	A	\$43.585	6,149	D				
				l									
Common Stock				┢				90.688 (2)	D				
								70.000					
		1					1			<u> </u>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e σ nuts calls warrants ontions convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of	2. Conver-	3.	3A.	4.		5. Number of De	6. Date		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature	
Derivative	sion or	Trans-	Deemed	Trans	s-	Securities Acqui	Exercisa	ercisable of Underlying		Derivative	Derivative	Owner-	of Indirect		
Security	Excercise	action	Execution	actio	n	Disposed of (D)	and Exp	iration	Securities		Security	Securities	ship	Beneficial	
	Price of	Date	Date,	Code			Date		(Instr. 3 & 4)		(Instr. 5)	Beneficially	Form	Ownership	
(Instr. 3)	Derivative	l	if any		(Instr. 3, 4 & 5)			I.	Ionth/Day/			Owned	of	(Instr. 4)	
	Security	F .	(Month/	(Instr. 8)				Year)					Following	Deriv-	
			Day/										Reported	ative	
		Year)	Year)	Code	V	(A)	(D)	Date	Expira-	Title	Amount	1	Transaction(s)	Security:	
		l			l			Exer-	tion		or		(Instr. 4)	Direct	
		l			l			cisable	Date		Number			(D)	
		l			l			l			of			or	
		l			l			l			Shares			Indirect	
		l			l			l						(I)	
														(Instr. 4)	
Option to	\$39.84	8/7/02		A	V	500		8/7/03	8/6/12	Common	500	(3)	500 (4)	D	
Buy					l					Stock					
Option to	\$39.84	8/7/02		A	v	500		8/7/04	8/6/12	Common	500	(3)	500(4)	D	
Buy										Stock					

Explanation of Responses:

- (1) Conversion of one hundred percent of director's fees for three-year term of office into restricted stock pursuant to the Corporation's Non-Employee Directors Stock Plan in a transaction exempt under Rule 16b-3.
- (2) Direct Dividend Reinvestment Plan
- (3) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (4) In addition to the options reported hereon, Ms. Starnes owns 4,400 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, at various exercise prices and expiration dates, as previously reported.

By: /s/ Thomas L. Meyer, Attorney-in-Fact

October 29, 2002

Date

**Signature of Reporting Person

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.