

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

STARNES, DEBRA L
 LYONDELL PETROCHEMICAL COMPANY
 ONE HOUSTON CENTRE, SUITE 1600
 1221 MCKINNEY AVENUE
 HOUSTON, TX 77010
 USA

2. Issuer Name and Ticker or Trading Symbol

PARKER-HANNIFIN CORPORATION
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3. IRS or Social Security Number of Reporting Person (Voluntary)

###-##-####

4. Statement for Month/Year

June 30, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Beneficial
<S> Common stock	<C>	<C>	<C><C>	<C> <C> 9.6005(1)	<C>	<C>
Common stock	10/23/97	A(2)	1,414	\$50.9375 1,414	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial (D) Ownership or Ind ire	2. Conversion version or Exer cise Price of Deriva- tive Secu-	3. Transaction Transaction	4. Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date Date Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Secur- ity	9. Number of Derivative Securities Beneficially Owned at End of
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Item	Priority	Date	Code	V	Amount	Table	Month
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>
<C> <C>							
Option to Buy	\$42.9580	8/14/97	A	V	750(4)	A 8/14/8/13/	Common stock 750(4) (3) 750(4)

</TABLE>

Explanation of Responses:

- (1) Direct - Dividend Reinvestment Plan.
- (2) Conversion of director's fees for three-year term of office into restricted stock pursuant to the Non-Employee Directors Stock Plan in a transaction exempt under Rule 16b-3.
- (3) Granted under the Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3
- (4) Reflects 3-shares-for-2 common stock split paid on September 5, 1997..

SIGNATURE OF REPORTING PERSON
 Thomas L. Myer, Attorney-in-Fact

DATE
 August 14, 1998