

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 WASHKEWICZ, DONALD E  
 6035 PARKLAND BOULEVARD  
 CLEVELAND, OH 44124-1414  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 March 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  Officer (give title below)  Other  
 (specify below)  
 President, Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
<S> Common Stock	<C> 8/7/00	<C> I	<C><C> V 11,407.3535	<C> <C> A \$34.00	<C> 21,457.41 (1)	<C> I (1)
----- Common Stock					5,936	D
----- Common Stock mother					3,939	I   Joint with

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Derivative Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of Derivative Securities Beneficially Owned at End of
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ct	urity	Date	Code	V	Amount	ble				Month		
(I)												
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>		
<C>	<C>											
Phantom Stock Units	1-for-1									1852.210 (2)		
I (2)												
-----												
Option to Buy	\$35.9375	8/9/0	A	V	35,630	A	8/9/0	8/8/1	Common Stock	35,630 (3)	135,630 (4)	D
		0					1	0				
-----												
Option to Buy	\$35.9375	8/9/0	A	V	35,630	A	8/9/0	8/8/1	Common Stock	35,630 (3)	135,630 (4)	D
		0					2	0				
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</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of December 31, 2000, the latest date for which information is available.
- (2) Savings Restoration Plan, as of December 29, 2000, the latest date for which information is available.
- (3) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) Mr. Washkewicz also owns 97,190 additional options granted pursuant to the Corporation's 1993 Stock Incentive Program at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 April 10, 2001