

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 OELSLAGER, JOHN K
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 May 31, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Dir (D) or Indir lect (I)	7. Nature of Beneficial
<S> Common Stock	<C>	<C>	<C><C>	<C> <C> 3,897.60 (1)	<C> I	<C> (1)
----- Common Stock wife				8,888	I	Joint with wife
----- Common Stock w/wife DRIP				12,636.0774	I	Joint
----- Common Stock	8/17/98	A(2)	V 2,613	A (2) 2,613	D	
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<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect lect Beneficial (D) Ownership	2. Con- version or Exer cise Price of	3. Transaction	4. Derivative Secu rities Acqui red (A) or Dis posed of (D)	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D)	6. Date Exer cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi
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or	Deriva-	Date	Expir	Officially			
Ind	tive	A/	Exer-	ation	Title and Number	Owned at	
ire	Secu-	Date	Date	of Shares	End of	Month	
ct	rity	Date	Code	V	Amount	ble	Month
(I)							

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>											
Phantom Stock Units	1-for-1											1588.297(3)
I	(3)											

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan as of March 31, 1999, the latest date for which information is available.
- (2) Award of restricted stock in a transaction exempt under Rule 16b-3(d).
- (3) Savings Restoration Plan, as of April 1, 1999, the latest date for which information is available.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 16, 1999