

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 MYSLENSKI, JOHN D  
 6035 PARKLAND BOULEVARD  
 CLEVELAND, OH 44124-4141  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 February 29, 2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 ( ) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Dir (D) or Indir (I)	7. Nature of Beneficial
	Date		Amount	Price		
<S> Common Stock	<C>	<C>	<C><C>	<C>	<C>	<C>
				4,007.62 (1)	I	(1)
----- Common Stock	8/12/99	A(2)	7,024	28,683	D	
----- Common Stock	2/14/00	M	3,878 (3)	20.167	D	
----- Common Stock	2/14/00	F	1,336	35.4375	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir/Indirect	2. Con- version or Exer	3. Transaction	4. Transaction	5. Number of De rivative Secu rities Acqui	6. Date Exer cisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Deri vative	9. Number of Deriva tive
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Beneficial Ownership	Exercise Price	Exercise Date (Month/Day/Year)	Expiration Date (Month/Day/Year)	Exercise Type (A, D, V)	Exercise Amount	Underlying Security	Number of Shares	End of Month
(D) Ownership for Indirect								

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Phantom Stock Units	1-for-1											
1,126,351 (4)	(4)											
Option to Buy	\$45.00	8/11/99	A	V	8,195	A	8/11/00	8/10/09	Common Stock	8,195	(5) 8,195 (6)	D
Option to Buy	\$45.00	8/11/99	A	V	8,195	A	8/11/01	8/10/09	Common Stock	8,195	(5) 8,195 (6)	D
Option to Buy	\$20.167	2/14/00	M		9,000 (3)	D	2/2/96	2/01/05	Common Stock	9,000 (3)	(5) 9,000 (6)	D

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of December 31, 1999, the latest date for which information is available.
- (2) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Section 16b-3.
- (3) "Pyramid" stock option exercise resulting in net acquisition of 3,878 shares.
- (4) Savings Restoration Plan, as of December 31, 1999, the latest date for which information is available.
- (5) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (6) In addition to the options reported hereon, Mr. Myslenski owns 31,035 options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 March 7, 2000