

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 MULLER, KLAUS-PETER  
 COMMERZBANK AG  
 KAISERPLATZ  
 D-60261  
 FRANKFURT AM MAIN,  
 GERMANY
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 June 30, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Beneficial
<S> Common Stock	<C> 10/25/00	<C> A(1)	<C><C> V 2,522	<C> <C> A  \$35.6875	<C> 3,989	<C> <C> D

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial (D) Ownership or   Ind  Dire  ct   (I)	2. Con- version or Exer- cise  Price of  Deriva-  tive  Secu-  rity	3. Transaction  Date  Code  V	4. Derivative  Acqui-  red(A) or Dis-  posed of (D)  Amount	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D)  Amount	6. Date Exer- cisable and  Expiration  Date (Month/  Day/Year)  Date  Expir-  ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri- vative  Secu-  rity	9. Number of Deriva- tive  Securities  Benefi-  cially  Owned at  End of  Month
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<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Option to Buy	\$35.9375	8/9/0	A	V 550	A	8/9/0	8/8/1	Common Stock	550		(2)	550
		0				1	0					
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Option to Buy	\$35.9375	8/9/0	A	V 550	A	8/9/0	8/8/1	Common Stock	550		(2)	550
		0				2	0					
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</TABLE>

Explanation of Responses:

(1) Conversion of one hundred percent of director's fees for three-year term of office into restricted stock pursuant to the Corporation's Non-Employee Directors Stock Plan in a transaction exempt under Rule 16b-3.

(2) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under

Rule 16b-3.

(3) Mr. Muller also owns 850 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

August 10, 2001