

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 CORTRIGHT, LYNN M  
 6035 PARKLAND BOULEVARD  
 CLEVELAND, OH 44124-4141  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 May 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership or Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Dir ect or Indir ect (I)	7. Nature of Beneficial Ownership
<S> Common Stock	<C>	<C>	<C><C>	<C>	<C>	<C>
				11,048.156(1)	I	(1)
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Common Stock	4/23/01	S	2,000	\$43.40	D	
	1					
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Common Stock	5/8/01	S	1,189	\$46.19	D	
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<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir ect (D) or Indir ect	2. Con- version or Exer cise Price of Deriva- tive	3. Transaction	4. Date or Expir- ation	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D) A/Exer-	6. Date Exer cisable and Expiration Date (Month/ Day/Year) Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially Owned at
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Line Item	Security	Date	Code	Amount	Dividend	Convertible	Date	of Shares	End of Month
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>
Phantom Stock Units	1-for-1								1571.938 (2)
(1)	(2)								

</TABLE>

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of March 31, 2001, the latest date for which information is available.

(2) Savings Restoration Plan, as of March 30, 2001, the latest date for which information is available.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 11, 2001