
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): October 27, 2004

PARKER-HANNIFIN CORPORATION

(Exact Name of Registrant as Specified in Charter)

Ohio
(State or Other Jurisdiction
of Incorporation)

1-4982
(Commission File Number)

34-0451060
(IRS Employer
Identification No.)

6035 Parkland Blvd.
Cleveland, Ohio
(Address of Principal Executive Offices)

44124-4141
(Zip Code)

Registrant's telephone number, including area code: (216) 896-3000

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(a) Not applicable.

(b) On October 27, 2004, John G. Breen retired from the Registrant's Board of Directors in accordance with the Registrant's policy requiring retirement at age 70. Effective as of the conclusion of the Annual Shareholders Meeting on October 27, 2004, (i) Duane E. Collins retired as Chairman of the Board of Directors but will remain as a member of the Board of Directors; and (ii) Donald E. Washkewicz, the Registrant's Chief Executive Officer, was elected as Chairman of the Board of Directors, succeeding Mr. Collins.

(c) On October 27, 2004, Nickolas W. Vande Steeg, Chief Operating Officer of the Registrant, was elected to the additional office of President. A copy of the press release announcing such election is attached as Exhibit 99.1 to this report and is incorporated herein by reference. Mr. Vande Steeg is not a party to any transaction described in Item 404(a) of Regulation S-K involving the Registrant or any of its subsidiaries. There is no employment agreement between Mr. Vande Steeg and the Registrant. Officers of the Registrant serve for a term of office from the date of election to the next organizational meeting of the Board of Directors or until their successors are named.

(d) At a meeting of the Board of Directors held on October 27, 2004, the Board of Directors elected Joseph M. Scaminace as a director in the class whose term expires in October 2005. Mr. Scaminace was named as a member of the Compensation and Management Development Committee and the Corporate Governance and Nominating Committee. Mr. Scaminace is not a party to any transaction described in Item 404(a) of Regulation S-K involving the Registrant or any of its subsidiaries.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits:

99.1 Press release issued by Parker-Hannifin Corporation, dated October 27, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARKER-HANNIFIN CORPORATION

By: /s/ Thomas A. Piraino, Jr.

Thomas A. Piraino, Jr.
Vice President and Secretary

Date: October 29, 2004

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press release issued by Parker-Hannifin Corporation, dated October 27, 2004.

**News Release**

For Release: **Immediately**
Date: **October, 27 2004**
Contact: **James C. Cartwright**
(216)-896-2752
jcartwright@parker.com

Collins Retires as Chairman of Parker Hannifin – Washkewicz, Vande Steeg Elected to New Posts

Cleveland, Ohio, October 27, 2004 – Duane E. Collins, Chairman of the Board of Directors of Parker Hannifin (NYSE:PH), today announced he is retiring as Chairman, but will continue as a Board member. Collins, 68, has been a member of the Board since 1992 and served as Chairman since 1999. Parker CEO Donald E. Washkewicz, 54, succeeds Collins as Chairman of the Board and Nickolas W. Vande Steeg, 61, becomes President and Chief Operating Officer. The new assignments, part of an ongoing management succession plan, were announced in conjunction with the company's annual meeting of shareholders. The shareholders' meeting followed Board actions electing Washkewicz and Vande Steeg.

"During my 43 years at Parker, I have always been aware that respect for the dignity and ability of every employee is the hallmark that makes this a great company," said Collins. "It's been my privilege and pleasure to work with many of the brightest, most innovative and diligent people in this industry to deliver premier customer service. I have every confidence in the skills of Don and Nick to lead Parker on to ever greater achievement as a company."

"Duane Collins has been my example of how to lead for the 32 years I've known him," said Washkewicz. "Duane lead Parker through its greatest period of growth and sustained it through the ups and downs of our dynamic economy. He has been a mentor and friend, and I look forward to his future contributions as a Board member."

Washkewicz began his 31-year career with Parker following graduation from Cleveland State University where he earned a degree in mechanical engineering; later earning a Masters of Business Administration from Case Western Reserve. He has served as Vice President of the Fluid Connectors Group and President of the Hydraulics Group of the company. Elected a corporate officer in 1997 and a member of the Board in 2000, he has served as President since 2000 and Chief Executive Officer since 2001. Washkewicz initiated and has lead the company's Win strategy designed to ensure Parker's continued growth in motion and control markets.

Vande Steeg's 34-year career with Parker includes posts as President of the Seal Group, Corporate Senior Vice President and Operating Officer and, most recently, Executive Vice President and Chief Operating Officer. Vande Steeg was elected to the Board of Directors in August. He is also a member of the Board of Trimble Navigation Limited, Sunnyvale, CA, and serves on the board Azusa Pacific University.

With annual sales of more than \$7 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 48,000 people in 46 countries around the world. Parker has increased its annual dividends paid to shareholders for 48 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com.

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- 2 -