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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K/A**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): January 18, 2005**

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**PARKER-HANNIFIN CORPORATION**

(Exact Name of Registrant as Specified in Charter)

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**Ohio**  
(State or Other Jurisdiction  
of Incorporation)

**1-4982**  
(Commission File Number)

**34-0451060**  
(IRS Employer  
Identification No.)

**6035 Parkland Blvd.**  
**Cleveland, Ohio**  
(Address of Principal Executive Offices)

**44124-4141**  
(Zip Code)

**Registrant's telephone number, including area code: (216) 896-3000**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 9.01 Financial Statements and Exhibits****Explanation of Amendment**

Parker-Hannifin Corporation (the "Company") is filing this Form 8-K/A as Amendment No. 1 to the Company's Current Report on Form 8-K (the "Form 8-K") that was filed with the Securities and Exchange Commission on January 18, 2005 for the purpose of correcting a typographical error in the Webcast presentation filed as Exhibit 99.2 to the Form 8-K. Page 21 of the Webcast reads as follows:

**FY 2005 Earnings Outlook Assumptions  
Segment Sales & Operating Income****FY 2005 Sales change vs. FY 2004**

NA Industrial	15.5% - 17.0%
Industrial ROW	14.0% - 15.5%
Aerospace	8.0% - 9.5%
CIC	18.0% - 19.0%
Other	21.0% - 23.0%

**FY 2005 Change in Operating Margin percentage vs. FY 2004**

	<u>Basis points</u>
NA Industrial	355 - 425
Industrial ROW	240 - 340
Aerospace	120 - 170
CIC	0 - 0
Other	550 - 600

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

PARKER-HANNIFIN CORPORATION

By: /s/ Timothy K. Pistell

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Timothy K. Pistell  
Vice President Finance and Administration  
and Chief Financial Officer

Date: January 20, 2005