
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): February 3, 2005

PARKER-HANNIFIN CORPORATION

(Exact Name of Registrant as Specified in Charter)

Ohio
(State or Other Jurisdiction
of Incorporation)

1-4982
(Commission
File Number)

34-0451060
(IRS Employer
Identification No.)

6035 Parkland Blvd.
Cleveland, Ohio
(Address of Principal Executive Offices)

44124-4141
(Zip Code)

Registrant's telephone number, including area code: (216) 896-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition**Item 7.01 Regulation FD Disclosure**

The following information is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition" and Item 7.01, "Regulation FD Disclosure"

On February 3, 2005, Parker-Hannifin Corporation posted on its website, www.phstock.com, Business Segment Information by Industry for each quarter of fiscal 2004 and the first two quarters of fiscal 2005 restated to reflect the reclassification of a business unit from the Industrial Segment to the Aerospace Segment and the reclassification of a divested business unit from the Other Segment to discontinued operations. A copy of the restated Business Segment Information by Industry is filed as Exhibit 99.1 of this report.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits:

99.1 Business Segment Information by Industry - Restated

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

PARKER-HANNIFIN CORPORATION

By: /s/ Timothy K. Pistell

Timothy K. Pistell
Vice President Finance and Administration
and Chief Financial Officer

Date: February 3, 2005

BUSINESS SEGMENT INFORMATION BY INDUSTRY - Restated

Industrial & Aerospace restated for reclass of a business unit

Other restated for the divestiture of business unit

(Dollars in thousands)	Fiscal 2004					Fiscal 2005	
	9/30/2003	12/31/2003	3/31/2004	6/30/2004	Total	9/30/2004	12/31/2004
Net sales							
Industrial:							
North America	\$ 667,777	\$ 685,412	\$ 815,239	\$ 848,392	\$ 3,016,820	\$ 832,338	\$ 819,243
International	421,824	441,445	541,634	564,824	1,969,727	548,973	583,221
Aerospace	284,631	289,792	314,651	326,846	1,215,920	331,134	326,961
Climate & Industrial Controls	155,950	144,698	181,172	189,337	671,157	165,470	176,506
Other	31,923	31,993	26,361	34,860	125,137	42,053	36,956
Total	\$ 1,562,105	\$ 1,593,340	\$ 1,879,057	\$ 1,964,259	\$ 6,998,761	\$ 1,919,968	\$ 1,942,887
Segment operating income							
Industrial:							
North America	\$ 43,045	\$ 48,837	\$ 88,605	\$ 110,296	\$ 290,783	\$ 119,809	\$ 99,862
International	31,332	29,619	42,857	55,833	159,641	66,473	61,615
Aerospace	37,485	34,837	41,638	43,986	157,946	51,294	49,540
Climate & Industrial Controls	17,514	10,459	21,432	22,364	71,769	15,817	8,911
Other	2,175	983	(409)	5,389	8,138	6,773	4,744
Total segment operating income	131,551	124,735	194,123	237,868	688,277	260,166	224,672
Corporate general and administrative expenses	22,919	25,087	25,435	32,840	106,281	25,355	30,616
Income from continuing operations before interest expense and other	108,632	99,648	168,688	205,028	581,996	234,811	194,056
Interest expense	21,751	17,267	17,229	16,972	73,219	16,216	17,288
Other	5,962	4,394	12,172	6,123	28,651	33,223	16,754
Income from continuing operations before income taxes	\$ 80,919	\$ 77,987	\$ 139,287	\$ 181,933	\$ 480,126	\$ 185,372	\$ 160,014