FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL						
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MAXWELL MARTIN C		2. Date of Event Requiring Statement (Month/Day/Year 07/17/2003		3. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]							
(Last)	(First)	(Middle)	771772003		Relationship of Reporting Person(s (Check all applicable)	•		5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)	(State)	(Zip)			Director  X Officer (give title below)  VP - TECHNOLOGY AND	10% Owner Other (specify below) DINNOVATION		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct ( Indirect (I) (In:	(D) or 5)	ture of Indirect B	Beneficial Ownership (Instr.		
Common Stock					1,357.2	I	Park	er Retirement Savings Plan			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Expiration			2. Date Exerc Expiration D (Month/Day/	ate	Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
		Date Exercisable	Expiratio Date	n Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)				
Option to Buy			08/11/2000	08/10/2009	9 Common Stock	210	45	D			
Option to Buy		08/11/2001	08/10/2009	9 Common Stock	210	45	D				
Option to Buy		08/09/2002	08/08/201	0 Common Stock	360	35.9375	D				
Option to Buy			08/08/2002	08/07/201	1 Common Stock	600	44.42	D			
Option to Buy			08/08/2003	08/07/201	1 Common Stock	600	44.42	D			
Option to Buy		08/07/2003	08/06/2013	2 Common Stock	675	39.84	D				
Option to Buy			08/07/2004	08/06/2012	2 Common Stock	675	39.84	D			

Explanation of Responses:

Thomas L. Meyer

07/21/2002

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that Martin C. Maxwell does hereby make, constitute and appoint Thomas A. Piraino, Jr., Thomas L. Meyer, Aarti J. Patel and Rhoda Minichillo as my true and lawful attorneys-in-fact with full power and authority to act in my name and on my behalf in the execution and filing of any Form 3, Form 4 or Form 5 required to be filed with the Securities and Exchange Commission (the "Commission") pursuant to Section 16 of the Securities Exchange Act of 1934 (the "Act"), in connection with my status as an officer of Parker-Hannifin Corporation, hereby ratifying and confirming all that said attorneys shall lawfully do or cause to be done by virtue of this document. I hereby revoke any and all Powers of Attorney relating to the execution and filing of Forms 3, 4 and 5 on my behalf as an officer of Parker-Hannifin Corporation previously filed with the Commission. This Power of Attorney shall remain in effect until such time as the Commission shall receive from me a written communication terminating the authority granted hereunder.

Dated this 17th day of July, 2003.

/s/ Martin C. Maxwell Martin C. Maxwell