

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>DROXNER HEINZ</u>  (Last) (First) (Middle) <u>PARKER-HANNIFIN CORPORATION</u> <u>14300 ALTON PARKWAY</u>  (Street) <u>IRVINE CA 92618</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [ PH ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>VP, PRESIDENT - SEAL GROUP</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/03/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							275.92	I	Parker Retirement Savings Plan	
Common Stock	09/03/2003		M		3,375	A	\$20.176	2,492	D	
Common Stock	09/03/2003		M		3,150	A	\$28.083	2,492	D	
Common Stock	09/03/2003		S		125	D	\$50.33	2,492	D	
Common Stock	09/03/2003		S		6,400	D	\$50.23	2,492	D	
Common Stock	09/03/2003		S		600	D	\$49.8	2,492	D	
Common Stock	09/03/2003		S		200	D	\$49.74	2,492	D	
Common Stock	09/03/2003		S		1,200	D	\$49.72	2,492	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to buy	\$20.176	09/03/2003		M			3,375	02/02/1996	02/01/2005	Common Stock	3,375	\$0 <sup>(1)</sup>	0	D	
Option to buy	\$28.083	09/03/2003		M			3,150	01/30/1998	01/29/2007	Common Stock	3,150	\$0 <sup>(1)</sup>	0	D	

**Explanation of Responses:**

1. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

**Remarks:**

Thomas L. Meyer, Attorney-in-Fact 09/04/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.