

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>SHERRARD ROBER S</u> (Last) (First) (Middle) <u>6035 PARKLAND BOULEVARD</u> (Street) <u>CLEVELAND OH 44124-4141</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>10/22/2003</u>	3. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>VP, PRESIDENT-INSTRUMENTATION</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,267.51	I	Parker Retirement Savings Plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to Buy	08/11/2000	08/10/2009	Common Stock	390	45	D	
Option to Buy	08/09/2001	08/08/2010	Common Stock	1,420	35.9375	D	
Option to Buy	08/08/2002	08/07/2011	Common Stock	2,500	44.42	D	
Option to Buy	08/07/2003 ⁽¹⁾	08/06/2012	Common Stock	5,700	39.84	D	
Option to Buy	08/13/2004 ⁽²⁾	08/12/2013	Common Stock	5,500	47.29	D	

Explanation of Responses:

- The option vests in two equal installments on 8/07/03 and 8/07/04.
- The option vests in two equal installments on 8/13/04 and 8/13/05.

Remarks:

Thomas L. Meyer, Attorney-in-Fact 11/03/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that Roger S. Sherrard does hereby make, constitute and appoint Thomas A. Piraino, Jr., Thomas L. Meyer, Aarti J. Patel and Rhoda Minichillo as my true and lawful attorneys-in-fact with full power and authority to act in my name and on my behalf in the execution and filing of any Form 3, Form 4 or Form 5 required to be filed with the Securities and Exchange Commission (the "Commission") pursuant to Section 16 of the Securities Exchange Act of 1934 (the "Act"), in connection with my status as an officer of Parker-Hannifin Corporation, hereby ratifying and confirming all that said attorneys shall lawfully do or cause to be done by virtue of this document. This Power of Attorney shall remain in effect until such time as the Commission shall receive from me a written communication terminating the authority granted hereunder.

Dated this 31st day of October, 2003.

/s/ Roger S. Sherrard

Roger S. Sherrard