FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     MYSLENSKI JOHN D   |   |                  |            |       |   | 2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ] |  |   |   |  |                    |                   |                                |   | ationship of F<br>k all applicab<br>Director                |   | Person( | (s) to Issuer  |  |  |
|--|---|------------------|------------|-------|---|---|--|---|---|--|--------------------|-------------------|--------------------------------|---|---|---|---------|--|--|--|
| (Last)   | (First)                                   | (Mi              | iddle)     |       |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2004             |  |   |   |  |                    |                   |                                | X   | below)  | ,   |         | Other (below)  | . ,  |  |
| PARKER-HANNIFIN CORPORATION  |   |                  |            |       |   |   |  |   |   |  |                    |                   | EVP/Sales/Marketing/Operations |   |   |   |         |  |  |  |
| 6035 PARKLAND BLVD.  |   |                  |            |       | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |  |   |   |  |                    |                   |                                |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |         |  |  |  |
| (0)  |   |                  |            |       |   |   |  |   |   |  |                    |                   |                                |   | Form filed by One Reporting Person                          |   |         |  |  |  |
| (Street) CLEVELAND   | ОН  | 44               | 124-4141   |       |   |   |  |   |   |  |                    |                   |                                |   | Form filed by More than One Reporting Person                |   |         |  | ng Person  |  |
| (City)   | (State)                                   | (Zi <sub>l</sub> | p)         |       |   |   |  |   |   |  |                    |                   |                                |   |   |   |         |  |  |  |
|  |   | Та               | ble I - No | n-Der | ivativ  | e Se  | ecuriti  | es Acq                                  | uired,  | Disp   | osed of,           | or                | Benefi                         | cially Ov   | vned  |   |         |  |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/I  |   |                  |            |       | 2A. Deemed<br>Execution Day/Year)<br>If any<br>(Month/Day/Y |   | Date,  | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |                    |                   |                                | 5. Amount of<br>Securities<br>Beneficially Owr<br>Following Repor |   |   |         | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |
|  |   |                  |            |       |   |   |  |   | Code  | v  | Amount (A) or (D)  |                   | Price                          | (Instr. 3 and 4)  |   |   |         | (111541.4)   |  |  |
| Common Stock   |   |                  |            |       |   |   |  |   |   |  |                    |                   |                                |   | 4,783.  | .321  |         | I  | Parker<br>Retirement<br>Savings<br>Plan                            |  |
| Common Stock 06/30   |   |                  |            |       | 0/2004  |   |  | F                                       |   | 2,451 <sup>(1)</sup> D \$  |                    | \$58.875          | 34,368                         |   |   | D   |         |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                  |            |       |   |   |  |   |   |  |                    |                   |                                |   |   |   |         |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)   | erivative Conversion Date Execution Date, |                  |            | Date, | 4.<br>Transaction<br>Code (Instr.<br>8)                     |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |   | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |  | ate                | Securities Underl |                                | derlying<br>curity  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s |         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |                  |            |       | Code  | v   | (A)  | (D)                                     | Date<br>Exercis                                       | able   | Expiration<br>Date | Title             | le                             | Amount<br>or<br>Number<br>of Shares                               | mber  |   | (5)     |  |  |  |

## Explanation of Responses:

1. Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

## Remarks:

Aarti Amin, Attorney-in-Fact 07/01/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).