SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] HUGGINS PAMELA J			2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [PH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) PARKER-HANNIFIN CORPORATION		()	3. Date of Earliest Transaction (Month/Day/Year) 10/20/2004	X Officer (give title below) Other (specify below) VICE PRESIDENT AND TREASURER					
6035 PARKLAND BOULEVARD			4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable X) V Form filed by One Reporting Person						
(Street)				Form filed by More than One Reporting Person					
CLEVELAND	OH	44124-4141							
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	mount (A) or (D)		[·] Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								2,561.188	I	Parker Retirement Savings Plan
Common Stock								3,841.911	I	Parker Retirement Savings Plan - Spouse
Common Stock	10/20/2004		М		476(1)	A	\$20.167	1,750	D	
Common Stock	10/20/2004		F		153	D	\$68.53	1,750	D	
Common Stock	10/21/2004		S		323	D	\$68.45	1,750	D	
Common Stock								2	Ι	Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to Buy	\$20.167	10/20/2004		М			675 ⁽¹⁾	02/02/1996	02/01/2005	Common Stock	675(1)	\$0 ⁽²⁾	0	D	

Explanation of Responses:

1. "Pyramid" stock option exercise resulting in net acquisition of 476 shares.

2. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

Remarks:

Rhoda M. Minichillo, Attorney-in-10/21/2004 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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