FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						,			pany Act o									
Name and Address of Reporting Person* STARNES DEBRA L				2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]								(Check	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(First)) (1	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/25/2004								X		ive title				
THE INNIS COMPANY 1300 POST OAK BLVD., SUITE 725					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
TX	7	77050										Form filed	d by More	than Or	ne Reportin	g Person		
(State	e) (2	Zip)																
	Т	able I - Noi	n-Deriva	ative S	ecurit	ies Acq	uired, I	Disp	osed of	f, or l	Benefi	cially Ow	ned					
D			Date	Date		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Securities Beneficially Following I	y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount		(A) or (D)	Price	(Instr. 3 and 4)				(111341.4)		
Common Stock 10/2				5/2004		M		537(1)		A	\$31.375	6,1	6,149		D			
Common Stock 10/2				6/2004		S		100		D	\$68.56	6,149			D			
Common Stock 10/2				2004			S		437 D		D	\$68.57	6,149			D		
Common Stock												154.4	154.46(2)		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Title of Derivative or Exercise Price of Derivative Security (Instr.)		if any	Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)		•	Securities Underly		erlying	Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	· v	(A)	(D)	Date Exercisat			Title		Amount or Number of Shares		(Instr. 4)	Oil(S)			
\$31.375	10/25/2004		M			1,000 ⁽¹⁾	08/12/199	99 0	8/11/2008	/2008 Common Stock 1		(H)(K)		\$0 ⁽³⁾		D		
	(First COMPANY DAK BLVE TX (State ity (Instr. 3)	(First) ((COMPANY DAK BLVD., SUITE 725 TX 7 (State) (Conversion or Exercise Price of Derivative Security (Month/Day/Year)	DEBRA L (First) (Middle) COMPANY DAK BLVD., SUITE 725 TX 77050 (State) (Zip) Table I - Notify (Instr. 3) Ek	Table I - Non-Derivative Security 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Code	Table I - Non-Derivative Security 2. Issuer PARK 3. Date of 10/25/20 4. If Amer Table I - Non-Derivative Security 2. Transaction Date (Month/Day/Year) Table II - Derivative Security 3. Date of 10/25/20 4. If Amer 2. Transaction Date (Month/Day/Year) Table II - Derivative Security 3. Date of 10/25/20 4. If Amer 4. If Amer A In/26/2004 4. If Amer 2. Transaction Date (Month/Day/Year) A In/26/2004 A In/26/200	Table I - Non-Derivative Securities (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security Table II - Derivative Securities (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Security (Month/Day/Year) Totale II - Non-Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Securities (Month/Day/Year) Totale II - Non-Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Securities (e.g., puts, calls, wa core Exercise Price of Derivative Securities (Month/Day/Year)	COMPANY COMPAN	DEBRA L (First) (Middle) COMPANY DAK BLVD., SUITE 725 TX 77050 (State) (Zip) Table I - Non-Derivative Securities Acquired, If if any (Month/Day/Year) Park ER HANNIFIN CC 3. Date of Earliest Transaction (Month 10/25/2004) 4. If Amendment, Date of Original File Execution Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction (Month/Day/Year) Code Table II - Derivative Securities Acquired, Dice (e.g., puts, calls, warrants, options of Execution Date (Month/Day/Year) 2. Table III - Derivative Securities Acquired, Dice (e.g., puts, calls, warrants, options of Execution Date (Month/Day/Year) Code (Instr. 3, 4 and 5) Code (Instr. 3, 4 and 5) Date (Month/Day/Year) Code (V (A) (D) Date Exercisal	DEBRA L (First) (Middle) COMPANY DAK BLVD., SUITE 725 TX 77050 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disprity (Instr. 3) 2. Transaction Date (Month/Day/Year) Date Mark Mark Mark Mark Mark Mark Mark Mark	Code Conversion of Exercisor of Exercisor of Exercisor of Exercisor Park I	Company Comp	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] 3. Date of Earliest Transaction (Month/Day/Year) 10/25/2004 4. If Amendment, Date of Original Filed (Month/Day/Year) 10/25/2004 4. If Amendment, Date of Original Filed (Month/Day/Year) 2. Transaction Date of Month/Day/Year) 3. Transaction Date of Date Exprisable Date 3. Transaction Date of	Commercial Conversion Code (Instr. Code Code	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Join X Form files 77050 7	Company Comp	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] 3. Date of Earliest Transaction (Month/Day/Year) 10/25/2004 3. Date of Earliest Transaction (Month/Day/Year) 2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Crown Filing (Ph. Individual or Joint/Group Filing (Ph. Individual or Joint/	Conversion	

Explanation of Responses:

- 1. "Pyramid" stock option exercise resulting in net acquisition of 537 shares.
- 2. Dividend Reinvestment Plan
- 3. Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

Remarks:

Aarti P. Amin, Attorney-in-Fact 10/27/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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