SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAREY DANIEL T			2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) PARKER-HANNIFIN CORPORATION		()	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2004	X	Director Officer (give title below) VP - Human Resc	10% Owner Other (specify below) Irces			
6035 PARKLANE (Street) CLEVELAND		44124-4141	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	idual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than On	g Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								3,343.115	I	Parker Retirement Savings Plan
Common Stock	11/02/2004		М		2,044(1)	A	\$43.042	2,792	D	
Common Stock	11/02/2004		F		654	D	\$72.56	2,792	D	
Common Stock								430.442(2)	D	
Common Stock								909	I	Spouse
Common Stock								7,897	I	Irrevocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(3-, P,															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Option to Buy	\$43.042	11/02/2004		М			5,025 ⁽¹⁾	08/13/1998	08/12/2007	Common Stock	5,025(1)	\$0 ⁽³⁾	0	D	
Option to Buy	\$72.28	11/02/2004		A		2,981		11/02/2005	08/12/2007	Common Stock	2,981	\$0 ⁽⁴⁾	2,981	D	

Explanation of Responses:

1. "Pyramid" stock option exercise resulting in net acquisition of 2,044 shares.

2. Dividend Reinvestment Plan

3. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

4. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 11/03/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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