SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>HUGGINS PAMELA J</u>				2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) PARKER-HANNIFIN CORPORATION				Date of Ear /08/2004	liest Transad	ction (Mo	nth/Da	y/Year)	x	Officer (give title	Other below	(specify /)			
6035 PARKLAND BOULEVARD				f Amendme	ent, Date of (Original F	iled (N	Ionth/Day/Year	6. Ind	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CLEVELAND OH 44124-4141									X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)													
		Table I - No	on-Derivati	ve Secı	irities Ac	quired	, Dis	posed of, o	r Bene	ficially O	wned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye	ear) Exec	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock											2,558.047	I	Parker Retirement Savings Plan		
Common Stock			11/08/200	4		М		468(1)	A	\$28.083	1,753	D			
Common Stock			11/08/200	14		F		150	D	\$74.77	1,753	D			
Common Stock			11/09/200	14		S		315	D	\$74.65	1,753	D			
Common Stock											3,844.181	Ι	Parker Retirement Savings Plan - Spouse		
Common Stock			11/08/200	14		М		1,405(2)	Α	\$28.083	5	I	Spouse		
Common Stock			11/08/200	14		М		1,115(3)	A	\$30.75	5	I	Spouse		
Common Stock			11/08/200	14		М		961 ⁽⁴⁾	A	\$35.9375	5	I	Spouse		
Common Stock			11/08/200	14		F		1,114	D	\$74.77	5	I	Spouse		
Common Stock			11/09/200	4		S		564	D	\$74.79	5	I	Spouse		
Common Stock			11/09/200	14		S		100	D	\$74.78	5	I	Spouse		
Common Stock			11/09/200	14		S		600	D	\$74.7	5	I	Spouse		
Common Stock			11/09/200	4		S		500	D	\$74.71	5	I	Spouse		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

600

D

\$74.69

5

Ι

Spouse

11/09/2004

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	ransaction Derivative Code (Instr. Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to Buy	\$28.083	11/08/2004		М			750 ⁽¹⁾	01/30/1998	01/29/2007	Common Stock	750(1)	\$0 ⁽⁵⁾	0	D	
Option to Buy	\$28.083	11/08/2004		М			2,250 ⁽²⁾	01/30/1998	01/29/2007	Common Stock	2,250(2)	\$0 ⁽⁵⁾	0	I	Spouse
Option to Buy	\$30.75	11/08/2004		М			1,895 ⁽³⁾	(6)	01/29/2009	Common Stock	1,895(3)	\$0 ⁽⁵⁾	0	I	Spouse
Option to Buy	\$35.9375	11/08/2004		М			1,850 ⁽⁴⁾	(7)	08/08/2010	Common Stock	1,850(4)	\$0 ⁽⁵⁾	0	I	Spouse

Explanation of Responses:

Common Stock

1. "Pyramid" stock option exercise resulting in net acquisition of 468 shares.

- 2. "Pyramid" stock option exercise resulting in net acquisition of 1,405 shares.
- 3. "Pyramid" stock option exercise resulting in net acquisition of 1,115 shares.
- 4. "Pyramid" stock option exercise resulting in net acquisition of 961 shares.
- 5. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- 6. The option vested in two equal installments on 1/30/2000 and 1/30/2001.
- 7. The option vested in two equal installments on 8/9/2001 and 8/9/2002.

Remarks:

Aarti P. Amin, Attorney-in-Fact 11/09/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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