FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				01.5	ection 30	(n) or the n	nvestmen	l Cor	lipariy Act of	1940								
1. Name and Address of Reporting Person* MYSLENSKI JOHN D					2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]							Relationship of Reporting Person(s) to Issuer (Check all applicable)						
		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/17/2006								Officer (g below)			10% Owner Other (specify below)			
IANNIFIN	CORPORATIO	N										EVP-Sa	ales/Mai	rketing/	Operation	18		
6035 PARKLAND BOULEVARD					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
ND OH	[44124		l l								•	g Person					
(Sta	ite)	(Zip)																
		Table I - No	n-Deriv	ative	Securi	ties Acc	uired,	Dis	posed of	, or Bene	ficially O	wned						
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo					Following Report		Owned or Indirect (I) ported (Instr. 4)		Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price					(Instr. 4)		
Common Stock												4,947.	4,947.455		I	Parker Retirement Savings Plan		
Common Stock 03/1				7/2006		M		16,114	(1) A	\$44.42	72,717			D				
Common Stock 03/1				7/2006		F		6,680	D	\$82.32	66,037		D					
												ed						
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	Code		Derivati Securiti Acquire Dispose	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date		te Securities Un		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following	ve es ially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
			Code	v	V (A) (D)		Date Exercisa	able	Expiration Date	Title			Transaction(s) (Instr. 4)					
\$44.42	03/17/2006		M			35,000 ⁽¹⁾	(2)		08/07/2011	Common Stock	35,000(1	\$0 ⁽³⁾	14,6	00	D			
\$82.72	03/17/2006		A		18,886		03/17/20	007	08/07/2011	Common Stock	18,886	\$0 ⁽⁴⁾	18,8	8,886 Г				
	(First IANNIFIN ILAND BO OH (State In Italian	(First) IANNIFIN CORPORATIO LIAND BOULEVARD ND OH (State) Ock Ock Ock Conversion or Exercise Price of Derivative Security \$44.42 03/17/2006	(First) (Middle) IANNIFIN CORPORATION ILAND BOULEVARD Table I - No Urity (Instr. 3) Table II - I 2. Conversion or Exercise Price of Derivative Security Security Security (Month/Day/Year) (Month/Day/Year) S44.42 (Middle) (Zip) Table II - I Execution Date, if any (Month/Day/Year) (Month/Day/Year)	(First) (Middle) IANNIFIN CORPORATION ILAND BOULEVARD Table I - Non-Deriv urity (Instr. 3) 2. Transa Date (Month/D Conversion or Exercise Price of Derivative Security 2. Code \$44.42 2. Code \$44.42 3. Transaction Date (Month/Day/Year) 3. A. Deemd Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code \$44.42 03/17/2006 M	Address of Reporting Person* ISKI JOHN D (First) (Middle) IANNIFIN CORPORATION LAND BOULEVARD Table I - Non-Derivative urity (Instr. 3) 2. Issue 03/17/2 4. If An Table I - Non-Derivative urity (Instr. 3) 2. Transaction Date (Month/Day/Year) Dock Table II - Derivative Seeurity 3. Deemed 18 (Post of Date (Month/Day/Year) (Month/Day/Year) 4. If An A Deemed 19 (Post of Execution Date if any (Month/Day/Year) (Month/Day/Year) A Deemed 29 (Post of Execution Date if any (Month/Day/Year) (Month/Day/Year) Code V \$44.42 03/17/2006 M	Address of Reporting Person* ISKI JOHN D (First) (Middle) IANNIFIN CORPORATION ILAND BOULEVARD Table I - Non-Derivative Securi urity (Instr. 3) 2. Transaction Date (Month/Day/Year) ock Table II - Derivative Securitie (e.g., puts, calls, we farm year) Conversion Or Exercise Price of Derivative Security (Month/Day/Year) Price of Derivative Securities (e.g., puts, calls, we farm year) (Month/Day/Year) A. Deemed Execution Date (e.g., puts, calls, we farm year) (Month/Day/Year) (Month/Day/Year) Security Code V (A) \$44.42 03/17/2006 M	Address of Reporting Person ISKI JOHN D (First) (Middle) IANNIFIN CORPORATION LAND BOULEVARD Table I - Non-Derivative Securities Accurity (Instr. 3) Table I - Non-Derivative Securities Accurity (Instr. 3) 2. Transaction Date (Month/Day/Year) Dock Table II - Derivative Securities Acque (e.g., puts, calls, warrants, if any (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, if any (Month/Day/Year) (Month/Day/Year) A. Deemed Execution Date (e.g., puts, calls, warrants, if any (Month/Day/Year) (Month/Day/Year) A. Deemed Execution Date (e.g., puts, calls, warrants, if any (Month/Day/Year) Code (Instr. 3, 4 and 5) Code V (A) (D) S44.42 03/17/2006	Address of Reporting Person* ISKI JOHN D (First) (Middle) IANNIFIN CORPORATION LAND BOULEVARD Table I - Non-Derivative Securities Acquired, (Month/Day/Year) (Month/Day/Year) IND OH 44124 (State) (Zip) Table I - Non-Derivative Securities Acquired, Bock Ock Ock Ock Ock Ock Ock Ock	Code Code	Address of Reporting Person (SKI JOHN D) (First) (Middle) IANNIFIN CORPORATION LAND BOULEVARD Table I - Non-Derivative Securities Acquired, Disposed of Execution Date, (Month/Day/Year) (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of Ce.g., puts, calls, warrants, options, convertible Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of Code (Instr. 8) Code V Amount Exercise Privative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Exercisable Expiration Date (Month/Day/Year) Security Security Securities Transaction (Month/Day/Year) Associated Transaction (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Exercisable Expiration Date (Month/Day/Year) Expiration Date (Month/Day/Year)	PARKER HANNIFIN CORP [PH]	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indix (State) (Zip) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indix (State) (Zip) 7. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Over the standard of	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP PH	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] S. Relationship of Reporting (Check all applicable) Securities Secur	2 Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) EVP-Sales/Marketing. 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) EVP-Sales/Marketing. 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) EVP-Sales/Marketing. 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Officer (pive title below) 1. If Amendment. Date of Original Filed (Month/Day/Year) 1. If Ame	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIEIN CORP [PH] 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 03/17/2006 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% OV Other (Ph. Director 10% OV		

Explanation of Responses:

- $1. \ "Pyramid" stock option exercise resulting in net acquisition of 16,114 shares.\\$
- 2. The option vested in two equal installments on 8/8/2002 and 8/8/2003.
- 3. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- $4.\ Granted\ under\ the\ Corporation's\ 2003\ Stock\ Incentive\ Plan\ in\ a\ transaction\ exempt\ under\ Rule\ 16b-3.$

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 03/21/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.