FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DROXNER HEINZ				2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]										Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner					
		ORPORATION	liddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/16/2006									1	below)	give title P, Preside	ent - Se	Other (some below)	specify
14300 ALTON PARKWAY					4. If Amendment, Date of Original Filed (Month/Day/Year)								- 1	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
(Street) IRVINE	CA	92	2618													Form filed by More than One Report			
(City)	(State)	(Z	ip)																
		Ta	able I - No	n-Deri	ivativ	e Se	ecuritie	s Acc	uired, [	Disp	osed of	, or l	Benefi	cially C	wned				
D			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				nd 5) Securities Beneficially Following R		Form:	Direct (D) irect (I) 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	ınt (A) o		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															643.456		I		Parker Retirement Savings Plan
Common Stock 08/1				16/2006			A <sup>(1)</sup>		12,480 A		Α	<b>\$0</b> <sup>(1)</sup>	24,883			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/\)	ate, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyin Derivative Security ( 3 and 4)			ing Derivative		per of ve es ially	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Share		Transac (Instr. 4			
Option to Buy with Tandem Stock Appreciation Right	\$74.63	08/16/2006			A		14,400		(2)		08/15/2016		ommon Stock	14,400	\$0 <sup>(3)</sup>	14,4	00	D	

## Explanation of Responses:

- 1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 2. The option vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/17/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.