SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

1. Name and Address of Reporting Person <sup>*</sup> WASHKEWICZ DONALD E			2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [ PH ]						(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/16/2006							Construction X Officer (give title below)	Othe	er (specify	
PARKER-HANNIFIN CORPORATION											Chairman and CEO			
6035 PARKLAND BOULEVARD				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. In	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) CLEVELAND	ОН	44124-4141									•	e Reporting Perso pre than One Repo		
(City)	(State)	(Zip)												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3) Date (Month/E		action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4   Code (Instr. 8) 0				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)	
Common Stock											23,865.647	I	Parker Retirement Savings Plan	
Common Stock											<b>9</b> 89 <sup>(1)</sup>	I	Ann Washkewicz Revocable Trust	
Common Stock											27,390	I	Pamela Washkewicz Revocable Trust	

Common Stock						1,260(2)	Ι	As UGMA custodian for son
Common Stock						1,260(2)	Ι	By daughter
Common Stock						1,260(2)	Ι	By daughter
Common Stock	08/16/2006	A <sup>(3)</sup>	59,904	Α	<b>\$0</b> <sup>(3)</sup>	138,324	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. 11. Nature Conversion Date Transaction Ownership Derivative Execution Date Derivative Expiration Date Securities Underlying Derivative derivative of Indirect Security (Instr. or Exercise (Month/Day/Year) Code (Instr. Securities (Month/Day/Year) Derivative Security (Instr. Security Securities Form: Beneficial if any 3) Price of (Month/Dav/Year) 8) Acquired (A) or 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership Derivative Disposed of (D) Owned or Indirect (Instr. 4) Security (Instr. 3, 4 and Following (I) (Instr. 4) 5) Reported Transaction(s) Amount or (Instr. 4) Date Expiration Number of Code v (A) (D) Exercisable Date Title Shares Option to Buy with Tandem Commor Stock \$74.63 08/16/2006 A 104,500 (4) 08/15/2016 104,500 \$0<sup>(5)</sup> 104,500 D Stock Appreciation Right

Explanation of Responses:

1. Reflects Mr. Washkewicz's proportionate interest.

2. Mr. Washkewicz disclaims beneficial ownership of these securities and this report shall not be deemed an admission that Mr. Washkewicz is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

3. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

4. The option vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.

5. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/17/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.