

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * MULLER KLAUS PETER (Last) (First) (Middle) COMMERZBANK AG KAISERPLATZ (Street) FRANKFURT AM MAIN, GERMANY (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 10/25/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/25/2006		F		305 ⁽¹⁾	D	\$83.43	9,028	D	
Common Stock	10/25/2006		M		48 ⁽²⁾	A	\$69.76	9,076	D	
Common Stock	10/25/2006		M		118 ⁽³⁾	A	\$66.75	9,194	D	
Common Stock	10/25/2006		M		174 ⁽⁴⁾	A	\$66.75	9,368	D	
Common Stock	10/25/2006		M		570 ⁽⁵⁾	A	\$54.39	9,938	D	
Common Stock	10/25/2006		M		297 ⁽⁶⁾	A	\$65.65	10,235	D	
Common Stock	10/25/2006		M		95 ⁽⁷⁾	A	\$66.75	10,330	D	
Common Stock	10/25/2006		M		117 ⁽⁸⁾	A	\$66.75	10,447	D	
Common Stock	10/25/2006		F		423 ⁽⁹⁾	D	\$83.77	10,024	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$69.76	10/25/2006		M			290 ⁽²⁾	10/27/2005	08/06/2012	Common Stock	290 ⁽²⁾	\$0 ⁽¹⁰⁾	0	D	
Option to Buy	\$66.75	10/25/2006		M			583 ⁽³⁾	09/16/2006	08/08/2010	Common Stock	583 ⁽³⁾	\$0 ⁽¹⁰⁾	0	D	
Option to Buy	\$66.75	10/25/2006		M			857 ⁽⁴⁾	09/16/2006	08/12/2013	Common Stock	857 ⁽⁴⁾	\$0 ⁽¹⁰⁾	0	D	
Option to Buy	\$54.39	10/25/2006		M			1,625 ⁽⁵⁾	(11)	08/10/2014	Common Stock	1,625 ⁽⁵⁾	\$0 ⁽¹²⁾	0	D	
Option to Buy	\$83.38	10/25/2006		A		1,055		10/25/2007	08/10/2014	Common Stock	1,055	\$0 ⁽¹⁰⁾	1,055	D	
Option to Buy	\$65.65	10/25/2006		M			1,375 ⁽⁶⁾	(13)	08/09/2015	Common Stock	1,375 ⁽⁶⁾	\$0 ⁽¹⁰⁾	1,375	D	
Option to Buy	\$83.38	10/25/2006		A		1,078		10/25/2007	08/09/2015	Common Stock	1,078	\$0 ⁽¹⁰⁾	1,078	D	
Option to Buy	\$66.75	10/25/2006		M			469 ⁽⁷⁾	09/16/2006	08/07/2011	Common Stock	469 ⁽⁷⁾	\$0 ⁽¹⁰⁾	0	D	
Option to Buy	\$83.38	10/25/2006		A		374		10/25/2007	08/07/2011	Common Stock	374	\$0 ⁽¹⁰⁾	374	D	
Option to Buy	\$66.75	10/25/2006		M			578 ⁽⁸⁾	09/16/2006	08/10/2009	Common Stock	578 ⁽⁸⁾	\$0 ⁽¹⁰⁾	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$83.38	10/25/2006		A		461		10/25/2007	08/10/2009	Common Stock	461	\$0 ⁽¹⁰⁾	461	D	

Explanation of Responses:

1. Shares withheld for taxes upon vesting of restricted stock issued to Mr. Mueller pursuant to the Corporation's Non-Employee Directors Stock Plan in a transaction exempt under Rule 16b-3.
2. "Pyramid" stock option exercise resulting in net acquisition of 48 shares.
3. "Pyramid" stock option exercise resulting in net acquisition of 118 shares.
4. "Pyramid" stock option exercise resulting in net acquisition of 174 shares.
5. "Pyramid" stock option exercise resulting in net acquisition of 570 shares.
6. "Pyramid" stock option exercise resulting in net acquisition of 297 shares.
7. "Pyramid" stock option exercise resulting in net acquisition of 95 shares.
8. "Pyramid" stock option exercise resulting in net acquisition of 117 shares.
9. Aggregate of shares withheld for taxes from stock option exercises
10. Granted under the Corporation's 2004 Non-Employee Directors' Stock Incentive Plan in a transaction exempt under Rule 16b-3.
11. The option vested in two equal installments on 8/11/2005 and 8/11/2006.
12. Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
13. The option vests in two equal installments on 8/10/2006 and 8/10/2007.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 10/27/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.