SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Sec	tion 30(h) o	of the Investment Company Act of 1940	0				
1. Name and Addr Cullman Jef	Person *	2. Date of Event Re Statement (Month/I 10/25/2006		3. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]						
(Last)					4. Relationship of Reporting Person(s (Check all applicable)	(s) to Issuer		5. If Amendment, Date of Original Filed (Month/Day/Year)		
PARKER-HAN 6035 PARKLA					Director X Officer (give title below)	Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
(Street) CLEVELAND OH 44124-4141					VP, President - Hydr	raunes orp		Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
			Table I - No	n-Deriva	tive Securities Beneficially	Owned				
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr 5)			
Common Stock					76.984	I Pa		arker Retirement Savings Plan		
					ve Securities Beneficially O ants, options, convertible s					
1. Title of Derivative Security (Instr. 4)			2. Date Exerce Expiration Da (Month/Day/	ate	3. Title and Amount of Securities     Derivative Security (Instr. 4)	s Underlying	4. Conversion or Exercise	(D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)		
Phantom Stock			(1)	(1)	Common Stock	154.958	(1)	Ι	Parker-Hannifin Corporation Savings Restoration Plan	
							54.20	D		
Option to Buy			(2)	08/10/2014	4 Common Stock	3,700	54.39	D		
Option to Buy Stock Apprecia	tion Right		(2)	08/10/2014 08/09/2015		3,700	54.39 65.65	D		

## Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Parker common stock. The shares of phantom stock will be settled in cash upon termination of his employment, whether voluntary or involuntary, with Parker.

2. The option vested in two equal installments on 8/11/2005 and 8/11/2006.

3. The SAR vests in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.

4. The SAR vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 11/06/2006 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL