

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Greco John R</u> (Last) (First) (Middle) <u>PARKER-HANNIFIN CORPORATION</u> <u>6035 PARKLAND BOULEVARD</u> (Street) <u>CLEVELAND OH 44124-4141</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>10/25/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> Officer (give title below) <u>VP, Pres - Instrumentation Grp</u> 10% Owner Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>2,922.366</u>	<u>I</u>	<u>Parker Retirement Savings Plan</u>

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Phantom Stock</u>	<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u>	<u>0.468</u>	<u>(1)</u>	<u>I</u>	<u>Parker-Hannifin Corporation Savings Restoration Plan</u>
<u>Option to Buy</u>	<u>(2)</u>	<u>08/10/2009</u>	<u>Common Stock</u>	<u>2,970</u>	<u>45</u>	<u>D</u>	
<u>Option to Buy</u>	<u>(3)</u>	<u>08/07/2011</u>	<u>Common Stock</u>	<u>6,350</u>	<u>44.42</u>	<u>D</u>	
<u>Option to Buy</u>	<u>(4)</u>	<u>08/06/2012</u>	<u>Common Stock</u>	<u>3,250</u>	<u>39.84</u>	<u>D</u>	
<u>Option to Buy</u>	<u>(5)</u>	<u>08/12/2013</u>	<u>Common Stock</u>	<u>7,325</u>	<u>47.29</u>	<u>D</u>	
<u>Option to Buy</u>	<u>(6)</u>	<u>08/10/2014</u>	<u>Common Stock</u>	<u>5,000</u>	<u>54.39</u>	<u>D</u>	
<u>Stock Appreciation Right</u>	<u>(7)</u>	<u>08/09/2015</u>	<u>Common Stock</u>	<u>5,200</u>	<u>65.65</u>	<u>D</u>	
<u>Stock Appreciation Right</u>	<u>(8)</u>	<u>08/15/2016</u>	<u>Common Stock</u>	<u>5,400</u>	<u>74.63</u>	<u>D</u>	

Explanation of Responses:

- Each share of phantom stock is the economic equivalent of one share of Parker common stock. The shares of phantom stock will be settled in cash upon termination of his employment, whether voluntary or involuntary, with Parker.
- The option vested in two equal installments on 8/11/2000 and 8/11/2001.
- The option vested in two equal installments on 8/8/2002 and 8/8/2003.
- The option vested in two equal installments on 8/7/2003 and 8/7/2004.
- The option vested in two equal installments on 8/13/2004 and 8/13/2005.
- The option vested in two equal installments on 8/11/2005 and 8/11/2006.
- The SAR vests in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.
- The SAR vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 11/06/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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