

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Vicic Joseph J</u> (Last) (First) (Middle) PARKER-HANNIFIN HONG KONG LTD. 8/F KIN YIP PLAZA, 9 CHEUNG YEE ST. (Street) CHEUNG SHA WA, KOWLOON K3 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X VP, President-Asia Pacific Grp
	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							4,291.921	I	Parker Retirement Savings Plan	
Common Stock							1,328.686 ⁽¹⁾	D		
Common Stock	12/11/2006		M		2,298 ⁽²⁾	A	\$45	9,953	D	
Common Stock	12/11/2006		F		608	D	\$83.86	9,345	D	
Common Stock	12/11/2006		M		4,920 ⁽³⁾	A	\$35.9375	14,265	D	
Common Stock	12/11/2006		F		1,794	D	\$83.86	12,471	D	
Common Stock	12/11/2006		M		3,880 ⁽⁴⁾	A	\$44.42	16,351	D	
Common Stock	12/11/2006		F		1,415	D	\$83.86	14,936	D	
Common Stock	12/11/2006		M		5,696 ⁽⁵⁾	A	\$39.84	20,632	D	
Common Stock	12/11/2006		F		2,077	D	\$83.86	18,555	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Buy	\$45	12/11/2006		M		4,960 ⁽²⁾	(6)	08/10/2009	08/10/2009	Common Stock	4,960 ⁽²⁾	\$0 ⁽¹⁰⁾	0	D	
Option to Buy	\$81	12/11/2006		A		2,662		12/11/2007	08/10/2009	Common Stock	2,662	\$0 ⁽¹¹⁾	2,662	D	
Option to Buy	\$35.9375	12/11/2006		M		8,610 ⁽³⁾	(7)	08/08/2010	08/08/2010	Common Stock	8,610 ⁽³⁾	\$0 ⁽¹⁰⁾	0	D	
Option to buy	\$81	12/11/2006		A		3,690		12/11/2007	08/08/2010	Common Stock	3,690	\$0 ⁽¹¹⁾	3,690	D	
Option to Buy	\$44.42	12/11/2006		M		8,250 ⁽⁴⁾	(8)	08/07/2011	08/07/2011	Common Stock	8,250 ⁽⁴⁾	\$0 ⁽¹⁰⁾	0	D	
Option to Buy	\$81	12/11/2006		A		4,370		12/11/2007	08/07/2011	Common Stock	4,370	\$0 ⁽¹¹⁾	4,370	D	
Option to Buy	\$39.84	12/11/2006		M		10,850 ⁽⁵⁾	(9)	08/06/2012	08/06/2012	Common Stock	10,850 ⁽⁵⁾	\$0 ⁽¹⁰⁾	0	D	
Option to Buy	\$81	12/11/2006		A		5,154		12/11/2007	08/06/2012	Common Stock	5,154	\$0 ⁽¹¹⁾	5,154	D	

Explanation of Responses:

- Dividend Reinvestment Plan.
- "Pyramid" stock option exercise resulting in net acquisition of 2,298 shares.

3. "Pyramid" stock option exercise resulting in net acquisition of 4,920 shares.
4. "Pyramid" stock option exercise resulting in net acquisition of 3,880 shares.
5. "Pyramid" stock option exercise resulting in net acquisition of 5,696 shares.
6. The option vested in two equal installments on 8/11/2000 and 8/11/2001.
7. The option vested in two equal installments on 8/9/2001 and 8/9/2002.
8. The option vested in two equal installments on 8/8/2002 and 8/8/2003.
9. The option vested in two equal installments on 8/7/2003 and 8/7/2004.
10. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
11. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 12/12/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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