SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address ELINE WILL		son*	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [PH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) PARKER-HANN	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2007	x	Director Officer (give title below) VP- Chief Inform	10% Owner Other (specify below) ation Officer					
6035 PARKLAN	ID BOULEVAF	RD	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) CLEVELAND	ОН	44124			, ,	n One Reporting Person					
(City)	(State)	(Zip)									
	Table I - Non-Derivative Securities Acquired. Disposed of, or Beneficially Owned										

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1. Title of Security (Instr. 3)				Transaction te onth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)			es Acquired Of (D) (Instr.		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)			(1150.4)
Common Stock											1,196.506		Ι	Parker Retirement Savings Plan
Common Stock											549		I	Lee Ann J. Eline Revocable Trust
Common Stock	ĸ		(08/15/2007		A ⁽¹⁾		5,146	A	\$0 ⁽¹⁾	19,460		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Dav/Year	4. Transaction Code (Instr.) 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Securities L Derivative S 3 and 4)		Derivative Security	9. Numbe derivative Securities Beneficia	e Ownership s Form:	11. Nature of Indirect Beneficial Ownership

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)		Derivative Security (Instr. 3 and 4)		(Instr. 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to buy with tandem stock appreciation right	\$91.4	08/15/2007		A		7,500		(2)	08/14/2017	Common Stock	7,500	\$0 ⁽³⁾	7,500	D	

Explanation of Responses:

1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

2. The option with tandem SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.

3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/16/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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