FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							,				1 - 7									
Name and Address of Reporting Person* Healy Thomas F					2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]										ationship of F k all applicab Director		porting Person(s) to Issue			
(Last) PARKER-HA	(First)	(MORPORATION	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/15/2007								X	Officer (give title below)		Other (sp below) nt - CIC Group				
6035 PARKLAND BOULEVARD					4. If Amendment, Date of Original Filed (Month/Day/Year)									- 1	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CLEVELANI	О ОН	4	4124-4141									X	X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State) (2	Zip)																	
		Т	able I - No	n-Deriv	vativ	e S	ecuritie	s Acq	uired, l	Disp	osed of	f, or l	Benefi	cially Ov	vned					
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				nd 5) Securities Beneficially Following R		Form:	Direct (D) irect (I) 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	ount (A) or Pr		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															2,758.315		I		Parker Retirement Savings Plan	
Common Stock													30.464(1)			D				
Common Stock 08/1				08/15	15/2007				A ⁽²⁾	(2)		2,995 A		\$0 ⁽²⁾	3,421			D		
			Table II -								sed of, o				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	Co	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D	n Dat	Securities Un		derlying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followin Reporte Transac	ve es ally ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Co	ode	v	(A)	(D)	Date Exercisal		Expiration Date			Amount or Number of Shares		(Instr. 4)				
Option to buy with tandem stock appreciation right	\$91.4	08/15/2007			A		11,600	500		(3)		8/14/2017 Com Sto		11,600	\$0 ⁽⁴⁾	11,600		D		

Explanation of Responses:

- 1. Dividend Reinvestment Plan.
- 2. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 3. The option with tandem SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.
- 4. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/16/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.