FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MYSLENSKI JOHN D					2. Issuer Name <b>and</b> Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
		ORPORATION	/liddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/15/2007									X	Officer (g below)		Other (sp below) keting/Operation		specify	
6035 PARKLAND BOULEVARD  (Street)  CLEVELAND OH 44124					4. If Amendment, Date of Original Filed (Month/Day/Year)								6.	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	) (Z	ľip)																	
		T	able I - No	n-Deriv	vativ	e Se	ecuritie	s Acq	uired,	Disp	osed of	, or Benef	icially	Ow	ned					
Date				Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			sind 5) Securities Beneficially Following I		Owned eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															107.521		I		Parker Retirement Savings Plan	
Common Stock 08/1.					15/2007				A <sup>(1)</sup>		28,25	9 A	\$ <mark>0</mark> (1	D <sup>(1)</sup> 111,		,321		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	rcise (Month/Day/Year) of tive	3A. Deemed Execution Da if any (Month/Day/Y	Cod	e, Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		е	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reported Transact	Owners Form: Direct (I or Indire	Ownership	Beneficial Ownership (Instr. 4)	
				Cod	de	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Numbe of Shar	r		(Instr. 4)				
Option to buy with tandem stock appreciation right	\$91.4	08/15/2007		1	A		32,300		(2)		08/14/2017	Common Stock	32,30	00	\$0 <sup>(3)</sup>	32,30	00	D		

## Explanation of Responses:

- 1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 2. The option with tandem SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/16/2007

\*\* Signature of Reporting Person

Data

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.