SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
(City)	(State)	(Zip)								
(Street) CLEVELAND	ОН	44124-4141	_		, ,	n One Reporting Person				
6035 PARKLAN	ID BOULEVAR	D	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	 Individual or Joint/Group Filing (Check Applicable Lin X Form filed by One Reporting Person 					
PARKER-HAN	NIFIN CORPOR	ATION			EVP- Finance Admin/CFO					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/25/2007	x	Officer (give title below)	Other (specify below)				
1. Name and Addres <u>PISTELL TIN</u>		son*	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [PH]		ionship of Reporting Pers all applicable) Director	on(s) to Issuer				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	10/25/2007		S		200(1)	D	\$77.19	130,071(1)	D	
Common Stock	10/25/2007		S		300(1)	D	\$77.2	129,771 ⁽¹⁾	D	
Common Stock	10/25/2007		S		200(1)	D	\$77.22	129,571 ⁽¹⁾	D	
Common Stock	10/25/2007		S		500 ⁽¹⁾	D	\$77.23	129,071(1)	D	
Common Stock	10/25/2007		S		100(1)	D	\$77.24	128,971 ⁽¹⁾	D	
Common Stock	10/25/2007		S		700(1)	D	\$77.26	128,271(1)	D	
Common Stock	10/25/2007		S		400(1)	D	\$77.27	127,871(1)	D	
Common Stock	10/25/2007		S		600 ⁽¹⁾	D	\$77.29	127,271(1)	D	
Common Stock	10/25/2007		S		100(1)	D	\$77.3	127,171(1)	D	
Common Stock	10/25/2007		S		200(1)	D	\$77.31	126,971(1)	D	
Common Stock	10/25/2007		S		800(1)	D	\$77.32	126,171(1)	D	
Common Stock	10/25/2007		S		200(1)	D	\$77.33	125,971(1)	D	
Common Stock	10/25/2007		S		500 ⁽¹⁾	D	\$77.34	125,471(1)	D	
Common Stock	10/25/2007		S		100(1)	D	\$77.35	125,371(1)	D	
Common Stock	10/25/2007		S		100(1)	D	\$77.36	125,271(1)	D	
Common Stock	10/25/2007		S		600 ⁽¹⁾	D	\$77.37	124,671(1)	D	
Common Stock	10/25/2007		S		300(1)	D	\$77.38	124,371(1)	D	
Common Stock	10/25/2007		S		600 ⁽¹⁾	D	\$77.41	123,771(1)	D	
Common Stock	10/25/2007		S		400(1)	D	\$77.42	123,371(1)	D	
Common Stock	10/25/2007		S		100(1)	D	\$77.47	123,271(1)	D	
Common Stock	10/25/2007		S		400(1)	D	\$77.53	122,871(1)	D	
Common Stock	10/25/2007		S		400(1)	D	\$77.54	122,471(1)	D	
Common Stock	10/25/2007		S		100(1)	D	\$77.55	122,371(1)	D	
Common Stock	10/25/2007		S		400(1)	D	\$77.61	121,971(1)	D	
Common Stock	10/25/2007		S		300(1)	D	\$77.64	121,671(1)	D	
Common Stock	10/25/2007		S		300(1)	D	\$77.67	121,371(1)	D	
Common Stock	10/25/2007		S		300(1)	D	\$77.68	121,071(1)	D	
Common Stock	10/25/2007		S		400(1)	D	\$77.71	120,671(1)	D	
Common Stock	10/25/2007		S		300(1)	D	\$77.89	120,371(1)	D	
Common Stock	10/26/2007		S		2,331(1)	D	\$78.82	118,040(1)	D	

			Table II - Deriv (e.g.							r Benefici e securitie		ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		

Explanation of Responses:

1. Reflects 3-shares-for-2 stock split effected in the form of a stock dividend issued on October 1, 2007.

Remarks:

Form 2 of 3

Joseph R. Leonti, Attorney-in-Fact 10/29/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.