

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>PIRAINO THOMAS A</u>  (Last) (First) (Middle) <u>PARKER-HANNIFIN CORPORATION</u> <u>6035 PARKLAND BOULEVARD</u>  (Street) <u>CLEVELAND OH 44124-4141</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [ PH ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>VP, General Counsel, Secretary</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/01/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							4,193.641 <sup>(1)</sup>	I	Parker Retirement Savings Plan	
Common Stock	10/24/2007		G	V	450 <sup>(1)</sup>	D	\$0	10,274 <sup>(1)</sup>	D	
Common Stock	11/01/2007		S		1,525 <sup>(1)</sup>	D	\$78.3101	8,749 <sup>(1)</sup>	D	
Common Stock	11/01/2007		S		500 <sup>(1)</sup>	D	\$78.3108	8,249 <sup>(1)</sup>	D	
Common Stock	11/01/2007		M		10,703 <sup>(1)(2)</sup>	A	\$36.26 <sup>(1)</sup>	18,952 <sup>(1)</sup>	D	
Common Stock	11/01/2007		M		2,889 <sup>(1)(3)</sup>	A	\$45.78 <sup>(1)</sup>	21,841 <sup>(1)</sup>	D	
Common Stock	11/01/2007		F		5,567 <sup>(1)</sup>	D	\$80.37	16,274 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Option to Buy	\$36.26 <sup>(1)</sup>	11/01/2007		M		19,500 <sup>(1)(2)</sup>		(4)	08/10/2014	Common Stock	19,500 <sup>(1)(2)</sup>	\$0 <sup>(5)</sup>	0	D		
Option to Buy	\$45.78 <sup>(1)</sup>	11/01/2007		M		6,714 <sup>(1)(3)</sup>			10/21/2005	08/08/2010	Common Stock	6,714 <sup>(1)(3)</sup>	\$0 <sup>(5)</sup>	0	D	
Option to Buy	\$78.26	11/01/2007		A		8,797			11/01/2008	08/10/2014	Common Stock	8,797	\$0 <sup>(5)</sup>	8,797	D	
Option to Buy	\$78.26	11/01/2007		A		3,825			11/01/2008	08/08/2010	Common Stock	3,825	\$0 <sup>(5)</sup>	3,825	D	

**Explanation of Responses:**

- Reflects 3-shares-for-2 stock split effected in the form of a stock dividend issued on October 1, 2007.
- "Pyramid" stock option exercise resulting in net acquisition of 10,703 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 2,889 shares.
- The option vested in two equal installments on 8/11/2005 and 8/11/2006.
- Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

**Remarks:**

Joseph R. Leonti, Attorney-in-Fact 11/05/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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