SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	(First) (Middle)		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [ PH ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) (Middle) PARKER-HANNIFIN CORPORATION		( )	3. Date of Earliest Transaction (Month/Day/Year) 01/22/2008	x	Officer (give title below) Chairman, CEO and	Other (specify below)	
6035 PARKLAND BOULEVARD           (Street)           CLEVELAND         OH         44124-4141           (City)         (State)         (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	<ol> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ol>			

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								36,866.755 <sup>(1)</sup>	I	Parker Retirement Savings Plan
Common Stock								1,477 <sup>(1)(2)</sup>	I	Ann Washkewicz Revocable Trust
Common Stock								1,890 <sup>(1)(3)</sup>	I	As UGMA custodian for son
Common Stock								1,890(1)(3)	I	By daughter
Common Stock								1,890(1)(3)	I	By daughter
Common Stock	12/11/2007		G	v	19,621	D	\$0	406,024(1)	D	
Common Stock	12/11/2007		G	v	19,621	A	\$0	<b>38,000</b> <sup>(1)</sup>	I	Pamela Washkewicz Revocable Trust
Common Stock	01/22/2008		Р		4,000	Α	\$59.9478	410,024(1)	D	
Common Stock	01/23/2008		Р		12,650	A	\$59.969	422,674(1)	D	

1. Title of 6. Date Exercisable and 11. Nature 3. Transaction 3A. Deemed 5. Number of 7. Title and Amount of 8. Price of 9. Number of 10. Transaction Securities Underlying Derivative Security Derivative Conversion Date Execution Date Derivative Expiration Date Derivative derivative Ownership of Indirect (Month/Dav/Year Securities (Month/Dav/Year) Security (Instr. 3) or Exercise Code (Instr. Securities Beneficial if anv Security Form: Price of (Month/Day/Year) 8) Acquired (A) (Instr. 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership Derivative or Disposed of Owned or Indirect (Instr. 4) (D) (Instr. 3, 4 and 5) Security Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration v Code (A) (D) Exercisable Date Title of Shares

Explanation of Responses:

1. Reflects 3-shares-for-2 stock split effected in the form of a stock dividend issued on October 1, 2007.

2. Reflects Mr. Washkewicz's proportionate interest.

3. Mr. Washkewicz disclaims beneficial ownership of these securities and this report shall not be deemed an admission that Mr. Washkewicz is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 01/24/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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