SEC Form 3

FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 - 6 4 0 40

			01000	20011 30(11) 0	of the investment company Act of 194	0				
1. Name and Addre <u>Popoff Peter</u>		'erson <sup>*</sup>	2. Date of Event Re Statement (Month/ 02/01/2008		3. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]					
(Last) (First) (Middle)			=		4. Relationship of Reporting Person( (Check all applicable)	,		5. If Amendment, Date of Original Filed (Month/Day/Year)		
PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD (Street) CLEVELAND OH 44124-4141 (City) (State) (Zip)					Director X Officer (give title below) VP, President-Filtrat	10% Owner Other (speci below)		<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person Form filed by More than One Reporting Person</li> </ul>		
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership4. NForm: Direct (D) or5)Indirect (I) (Instr. 5)		. Nature of Indirect Beneficial Ownership (Instr. )		
Common Stock					10,906.97	I	I Parker Retirement Savings Plan		Savings Plan	
					ve Securities Beneficially O ants, options, convertible s					
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable an Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercis	e (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)		
Phantom Stock			(1)	(1)	Common Stock	915.055	(1)	I	Parker-Hannifin Corporation Savings Restoration Plan	
Stock Appreciat	ion Right		(2)	08/09/2015	5 Common Stock	8,100	43.7667	D		
Stock Appreciat	ion Right		(3)	08/15/2016	6 Common Stock	15,300	49.7534	D		
Stock Appreciation Right			(4)	08/14/2017	7 Common Stock	14,610	60.9334	D		

#### Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Parker common stock. The shares of phantom stock will be settled in cash upon termination of his employment, whether voluntary or involuntary, with Parker.

2. The SAR vests in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.

3. The SAR vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.

4. The SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.

### Remarks:

Joseph R. Leonti, Attorney-in-Fact 02/07/2008 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Thomas A. Piraino, Jr., Thomas L. Meyer, Joseph R. Leonti, Rhoda M. Minichillo and Gail L. Nelson, or any of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;

(2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Parker-Hannifin Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and file such form with the SEC and any stock exchange or similar authority; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of February, 2008.

/s/ Peter Popoff

Peter Popoff