FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Vicic Joseph J						2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	•	ddle)			3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008							X	Director Officer (g below)			10% On Other (s below)	· I		
PARKER-HANNIFIN HONG KONG LTD. 8/F KIN YIP PLAZA, 9 CHEUNG YEE ST.					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CHEUNG SHA WA, KOWLOON K3															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zi _l	o)																	
		Та	ble I - No	n-Der	rivativ	e Se	curitie	s Acq	uired,	Disp	osed of,	or Bene	fici	ally Ov	vned					
Date				h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 as			nd 5) Securities Beneficial Following		Owned eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) or (D)	Pr	ice	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															6,759.3	71 ⁽¹⁾		I	Parker Retirement Savings Plan	
Common Stock															2,268.01	5(2)(1)		D		
Common Stock 11/20					0/2006				G		200	D		\$ <mark>0</mark>	44,521(1)		D			
Common Stock 03/14					4/2008				F		3,612	D	\$	63.66	40,909(1)		D			
		•	Table II -						,	•	sed of, o			•	ed					
Derivative Conversion Security (Instr. 3) Conversion or Exercise (Month/Day/Year) if an		3A. Deemed Execution D if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration D (Month/Day/		ate	7. Title and Am Securities Und Derivative Sec (Instr. 3 and 4)		rlying rity mount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Followin Reported Transact (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
					Code	v	(A) (D)		Date Exercisable		Expiration Date			umber Shares						

Explanation of Responses:

- 1. Reflects 3-shares-for-2 stock split effected in the form of a stock dividend issued on October 1, 2007.
- 2. Dividend Reinvestment Plan.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 03/18/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.