FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]						Check all applicable)							
	3. Date of Earliest Transaction (Month/Day/Year) 04/02/2008							Officer (gi below)			Other (s	specify		
								vr, General Counsel, Secretary						
4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
									Form filed by One Reporting Person Form filed by More than One Reporting Person					
	San linea by More than One Repo									•				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
2. Transaction Date Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
								4,350.814			I	Parker Retirement Savings Plan		
04/02/2008	4/02/2008		М		1,289	(1) A	\$57.7	17,50	17,563		D			
04/02/2008			F		406	D	\$73.13	17,157		7 I				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
			Expiration Date Securiti (Month/Day/Year) Derivati		Securities Un	derlying	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	es ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
Code V	(A)	(D)	Date Exercisab			Title	Amount or Number of Shares		(Instr. 4)					
M		6,111(1)	02/21/200	8 (08/11/2008	Common Stock	6,111(1)	\$0 ⁽²⁾	0		D			
	PAR 3. Date 04/02 4. If Ar Derivative Transaction ate Month/Day/Year 04/02/2008 04/02/2008 erivative S.g., puts, c 4. Transaction Code (Instr. 8)	PARKER F 3. Date of Earlies 04/02/2008 4. If Amendment Transaction ate Month/Day/Year) 04/02/2008 erivative Securitie.g., puts, calls, ward Transaction Code (Instr. 8) Code V (A)	PARKER HANNI 3. Date of Earliest Transact 04/02/2008 4. If Amendment, Date of O Derivative Securities Acqui Execution Date, if any (Month/Day/Year) 04/02/2008 erivative Securities Acqui .g., puts, calls, warrants, 1 Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D)	PARKER HANNIFIN CO 3. Date of Earliest Transaction (Month 04/02/2008 4. If Amendment, Date of Original File 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 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Explanation of Responses:

- $1. \ "Pyramid" \ stock \ option \ exercise \ resulting \ in \ net \ acquisition \ of \ 1,289 \ shares.$
- 2. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 04/04/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.