

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>PISTELL TIMOTHY K</u> (Last) (First) (Middle) <u>PARKER-HANNIFIN CORPORATION</u> <u>6035 PARKLAND BOULEVARD</u> (Street) <u>CLEVELAND OH 44124-4141</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>EVP- Finance Admin/CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/28/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							382,572	I	Parker Retirement Savings Plan	
Common Stock							7,764	I	Linda S. Pistell Revocable Trust	
Common Stock	04/28/2008		M		11,004 ⁽¹⁾	A	\$43.7667	88,276	D	
Common Stock	04/28/2008		M		4,990 ⁽²⁾	A	\$49.7534	93,266	D	
Common Stock	04/28/2008		M		6,909 ⁽³⁾	A	\$53.22	100,175	D	
Common Stock	04/28/2008		M		3,330 ⁽⁴⁾	A	\$45.52	103,505	D	
Common Stock	04/28/2008		F		9,644	D	\$79.45	93,861	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$43.7667	04/28/2008		M		24,501 ⁽¹⁾	(5)	08/09/2015	08/09/2015	Common Stock	24,501 ⁽¹⁾	\$0 ⁽⁷⁾	12,249	D	
Common Stock	\$49.7534	04/28/2008		M		13,350 ⁽²⁾	(6)	08/15/2016	08/15/2016	Common Stock	13,350 ⁽²⁾	\$0 ⁽⁷⁾	26,700	D	
Common Stock	\$53.22	04/28/2008		M		20,929 ⁽³⁾		03/02/2007	04/16/2013	Common Stock	20,929 ⁽³⁾	\$0 ⁽⁷⁾	0	D	
Common Stock	\$45.52	04/28/2008		M		7,798 ⁽⁴⁾		12/12/2006	08/06/2012	Common Stock	7,798 ⁽⁴⁾	\$0 ⁽⁷⁾	0	D	
Stock Appreciation Right	\$79.24	04/28/2008		A		13,497		04/28/2009	08/09/2015	Common Stock	13,497	\$0 ⁽⁷⁾	13,497	D	
Stock Appreciation Right	\$79.24	04/28/2008		A		8,360		04/28/2009	08/15/2016	Common Stock	8,360	\$0 ⁽⁷⁾	8,360	D	

Explanation of Responses:

- "Pyramid" stock option exercise resulting in net acquisition of 11,004 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 4,990 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 6,909 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 3,330 shares.
- The SAR vests in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.
- The SAR vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.
- Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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